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QUESTION 1

The mission of the global reporting initiative (GRI) is to provide a:

- A. comparison of key metrics for companies in the same industries across the globe.
- B. feasible business plan that can be shown to global potential investors.
- C. trusted and credible framework for reports regarding sustainability practices.
- D. transparent collaboration between non-profit organizations and governments.

Correct Answer: C

QUESTION 2

Assuming no quantity discounts, what is true about the relationship between annual holding costs and annual ordering costs at the minimal total cost?

- A. annual holding costs is less than annual ordering costs
- B. annual holding costs is greater than annual ordering costs
- C. annual holding costs equals annual ordering costs
- D. cannot tell the relationship between the annual holding costs and annual ordering costs

Correct Answer: C

QUESTION 3

A key to increasing supply chain management integration is to:

- A. have critical component suppliers share in strategy implementation
- B. incorporate enterprise resource planning (ERP)
- C. utilize warehouse management systems (WMS)
- D. push demand throughout the supply chain

Correct Answer: A

QUESTION 4

The primary purpose of implementing supplier relationship management (SRM) is to:

A. minimize legal contracts.

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- B. identify strategic sources of supply.
- C. enable sole or single sourcing.
- D. streamline the procurement process.

Correct Answer: B

The primary purpose of implementing supplier relationship management (SRM) is to identify strategic sources of supply that can provide a competitive advantage for the organization.

QUESTION 5

Use of which of the following tools most likely would promote a shift in focus from single function to cross-functional planning?

- A. Just-in-time (JIT) production
- B. Six sigma quality
- C. Lean production
- D. Supply Chain Operations Reference (SCOR) model

Correct Answer: D

QUESTION 6

All of the following flow through the reverse supply chain EXCEPT:

- A. remanufactured goods
- B. obsolete goods
- C. information flows
- D. cash or credits
- E. components for replacement or repair

Correct Answer: A

QUESTION 7

Which of the following objectives is emphasized most in an integrated logistics strategy?

- A. Lowest transportation cost
- B. Lowest total cost
- C. Optimal warehouse location

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D. Improved third-party logistics (3PL) collaboration

Correct Answer: B

QUESTION 8

In an advanced planning system, which of the following modules feeds the master planning module?

- A. Purchasing planning
- B. Demand planning
- C. Distribution planning
- D. Fulfillment planning

Correct Answer: B

QUESTION 9

A firm wishes to achieve certification to ISO 14000. Which of the following elements must it address?

- A. Environmental management procedures
- B. Social responsibility procedures
- C. Occupational health and safety procedures
- D. Quality management procedures

Correct Answer: A

QUESTION 10

Which of the following is true about low density products?

- A. the transportation container will "cube out" before it "weighs out"
- B. the transportation container will "weigh out" before it "cubes out"
- C. the transportation container has to be marked hazardous
- D. the transportation will most likely be by air

Correct Answer: A

QUESTION 11

The globalization of a supply chain typically increases challenges in communication and:



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n. production lead time.	Α.	production	lead	time.
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- B. local competition.
- C. documentation complexity.
- D. product standardization.

Correct Answer: C

QUESTION 12

Adopting a corporate strategy of increasing flexibility to meet unexpected demand requires a company to:

- A. increase safety stock and reduce reserve capacity.
- B. increase safety stock and maintain reserve capacity.
- C. decrease safety stock and maintain reserve capacity.
- D. decrease safety stock and reduce reserve capacity.

Correct Answer: B

QUESTION 13

What is the primary role of marketing in supporting supply chain management?

- A. Selecting favored supplier partners
- B. Developing efficient customer channels
- C. Focusing on short-term forecasting accuracy
- D. Working with research and development on slow-moving products

Correct Answer: B

QUESTION 14

A firm is assessing the risk of business disruption due to several types of natural disasters. When determining the risk of each type of disaster, the firm should consider the probability of each type of disaster and the:

- A. consequences of the disruption.
- B. cost of mitigating the disaster.
- C. firm\\'s capability to mitigate the risk.
- D. forecaster\\'s confidence in the risk probability.



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Correct Answer: A

probability of a disaster occurring is certainly a factor, the risk assessment is ultimately concerned with the potential impact on the business.

QUESTION 15

Which of the following activities is an aspect of proper demand management?

- A. Prioritizing shop orders to meet demand
- B. Facilitating the use of resources to meet demand
- C. Using demand to calculate takt time
- D. Considering all sources of demand

Correct Answer: D

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