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QUESTION 1

Which of the following shows the designated performance area in the subjectively-based and evaluated incentives?

- A. Award fees
- B. Other special incentives
- C. Both A and B
- D. Neither A nor B

Correct Answer: C

QUESTION 2

What is used to process the information about potential sources?

- A. Independent system
- B. Weighting system
- C. Multiple attributes system
- D. Screening system

Correct Answer: D

QUESTION 3

Identifying and analyzing requirements should follow:

- A. systematic procedure
- B. statement of work
- C. procurement management plan
- D. contract terms and conditions

Correct Answer: A

QUESTION 4

The contacts that are formed and performed at the same time are called:

- A. Unilateral Contract
- B. Executory Contract
- C. Executed Contract
- D. Bilateral Contract

Correct Answer: C

QUESTION 5

A body of law that is created by acts of legislature is known as:

- A. Contractual law
- B. Commercial act
- C. Civil law
- D. Legal framework

Correct Answer: C

QUESTION 6

The rights and responsibilities of the parties to the contractual agreements are called:

- A. Constraints
- B. Terms and Conditions
- C. Limitations
- D. Standards

Correct Answer: B

QUESTION 7

The technique used to evaluate realism is known as:

- A. Risk analysis
- B. Cost analysis
- C. Legal review

D. Screening system

Correct Answer: B

QUESTION 8

Which of the following is NOT the step in the process for performing the risk and assessment?

A. select version and complete survey

B. evaluate performances

C. evaluate opportunity

D. Mapping risk to matrix

Correct Answer: B

QUESTION 9

In acceptance principle according to Civil law, no mirror image rule exists

A. True

B. False

Correct Answer: A

QUESTION 10

Procurement planning, solicitation planning, and source selection are all phases of Garrett's contract management model for:

A. Sellers

B. Buyers

C. Vendors

D. Project Resource

Correct Answer: B

QUESTION 11

Which of the following is the step involved in the Supply Management Process?

A. Sourcing

- B. Contract close-out
- C. Post-Award Activities
- D. All of the above

Correct Answer: D

QUESTION 12

What is once made will be a reasonable period of time and is binding on the offeror unless revoked by the offeror before the other party's acceptance?

- A. Offer
- B. Acceptance
- C. Competent parties
- D. Legality of purpose

Correct Answer: A

QUESTION 13

The point at which sharing changes to 0/100 is called the , which represents a cost figure.

- A. Point of configuration
- B. Point of total assumption
- C. Pattern point
- D. Prototype point

Correct Answer: B

QUESTION 14

An international failure of a party to enforce a contract requirement, usually done for an act of immediate or future consideration from the other party is called:

- A. Performance
- B. Forbearance
- C. Patrol Evidence

D. Jurisdiction

Correct Answer: B

QUESTION 15

Which of the following is the step of purchasing process?

A. Planning

B. Requisition process

C. Contract Administration

D. All of the above

Correct Answer: B

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