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QUESTION 1

How the organization's assets financed and how able the organization is to take on new debt can be computed by:

- A. Liquidity ratios
- B. Capital structure ratios
- C. Profitable ratios
- D. Activity ratios

Correct Answer: B

QUESTION 2

A provider who has contracted with the health plan to provide medical services to covered members at predetermined rates is called:

- A. Medical services provider
- B. Participating provider
- C. Cost effective provider
- D. Point of Service provider

Correct Answer: B

QUESTION 3

Which of the following is NOT the strength of the IRR analysis?

- A. Consider all relevant cash flows of the investment project
- B. Can generate multiple rates of return if future cash flows are estimates
- C. Time value of money-based approach
- D. Widely used by practitioners and easily understood

Correct Answer: B

QUESTION 4

The point where total revenues equal total costs is called:

- A. Cope point

B. Break-even point

C. Get-by point

D. Equivalent point

Correct Answer: B

QUESTION 5

A preliminary study undertaken by an organization and compiled by the third party to determine and document a project's financial viability refers to:

A. Possibility study

B. Compatibility study

C. Feasibility study

D. Project summary

Correct Answer: C

QUESTION 6

Three commonly used financial techniques to analyze capital investment decisions for health care organizations are Payback, Internal rate of return and .

A. Internal rate of return

B. Net present value

C. Investment

D. Financial technology

Correct Answer: B

QUESTION 7

The true interest rate that a borrower pays is called non-effective interest rate.

A. True

B. False

Correct Answer: B

QUESTION 8

A series of equal payments made or received at regular time intervals is known as:

- A. Annuity
- B. Income
- C. Revenues
- D. Interest

Correct Answer: A

QUESTION 9

The break-even equation modified to include desired profit is:

- A. $\text{Price} + \text{Volume} = \text{Fixed cost} + (\text{variable cost per unit} + \text{volume}) * \text{Desired profit}$
- B. $\text{Price} * \text{Volume} = \text{Fixed cost} + (\text{variable cost per unit} * \text{volume}) + \text{Desired profit}$
- C. $\text{Price} * \text{Volume} = \text{variable cost} + (\text{variable cost per unit} / \text{volume}) + \text{Desired profit}$
- D. $\text{Price} - \text{Volume} = \text{Fixed cost} + (\text{variable cost per unit} + \text{volume}) * \text{Desired profit}$

Correct Answer: B

QUESTION 10

Future value table is the table of factors that shows the future value of multiple investments at a given interest rate.

- A. True
- B. False

Correct Answer: B

QUESTION 11

Revenues represent amounts earned by the organization would, not the amount of it received during the period.

- A. Cash
- B. Credit
- C. Revenue
- D. Expense

Correct Answer: A

QUESTION 12

The formula to calculate the formula to calculate the future value of an annuity due is:

- A. $FV \text{ annuity due} = (FA i, n-1 + 1) * \text{annuity}$
- B. $FV \text{ annuity due} = (FVFA i, n-1 + 1) / \text{annuity}$
- C. $FV \text{ annuity due} = (FVFA i, n+1 - 1) * \text{annuity}$
- D. $FV \text{ annuity due} = (FA i, n+1 - 1) / \text{annuity}$

Correct Answer: C

QUESTION 13

A revolving line of credit differs from a normal line of credit in that the revolving line of credit legally requires a bank to fulfill the borrower's credit request up to the pre-negotiated limit.

- A. True
- B. False

Correct Answer: A

QUESTION 14

Which of the following is NOT the technique that health care providers can employ to assist in collecting their payments?

- A. Decentralized collection centers
- B. Lockboxes
- C. Charge capture
- D. Wire captures

Correct Answer: C

QUESTION 15

Which of the following is for non-profit organizations derived from retained earnings, government grants, sales of asset and contributions?

- A. Retained financing
- B. Equity financing
- C. Finance retaining

D. Profit dispersing

Correct Answer: B

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