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QUESTION 1

During a trial in an adversarial system, an attorney calls an expert witness to the stand and asks, "Could you please describe the procedures you performed in your examination?" Based on this question, which type of testimony is MOST LIKELY being presented?

- A. Request for admission
- B. Cross-examination
- C. Impeachment
- D. Direct examination

Correct Answer: B

QUESTION 2

- A. The employee was acting within the scope of their employment.
- B. Management was directly involved with the offense.
- C. Management knew of the underlying offense but did not correct it.
- D. The corporation had previous violations of a similar nature.

Correct Answer: B

QUESTION 3

Which of the following is NOT one of the elements that the government must prove to establish a violation of a law criminalizing false statements to government agencies?

- A. The defendant made a false statement.
- B. The defendant knew the statement was false.
- C. The false statement was material.
- D. The government relied on the false statement.

Correct Answer: A

QUESTION 4

In a particular country's judicial process, the judge oversees the investigation of a case, is primarily responsible for questioning witnesses, and generally plays a larger role in the evidence-gathering process

than the parties\' legal counsel.

Which of the following best describes this type of judicial process?

- A. Substantive law process
- B. Common law process
- C. Inquisitorial process
- D. Adversarial process

Correct Answer: C

QUESTION 5

Which of the following schemes involves disguising money from illegal nonbusiness sources by recording more income on a business\'s books than the business actually generates?

- A. Overstating revenues
- B. Structured deposits
- C. Trade-based laundering
- D. None of the above

Correct Answer: A

QUESTION 6

Which of the following, if available, would help an organization recover losses from an instance of internal fraud?

- A. Deposition
- B. Fidelity insurance
- C. Customer liability policy
- D. Privilege insurance

Correct Answer: B

QUESTION 7

Which of the following is the MOST ACCURATE statement about rules prohibiting securities broker-dealers from making unsuitable recommendations on investments or investment strategies?

- A. A suitability violation occurs when a broker recommends an investment or investment strategy that is inconsistent with the client\'s objectives.

- B. A suitability violation occurs when a broker does not carry out a trade requested by or promised to a customer.
- C. A suitability violation occurs when a broker enters into transactions and manages a client's account for the purpose of generating excessive commissions.
- D. A suitability violation occurs when a broker trades in a client's account without obtaining prior approval for making the transaction(s).

Correct Answer: A

QUESTION 8

Allison works for a government contractor. She informs the government that her employer has been submitting false claims to the government for payment. Later, it is discovered that Allison has misappropriated more than \$50,000 of her employer's money. Allison qualifies as a whistleblower entitled to anti-retaliation protection under the law because of her report to the government. Which of the following statements about Allison is CORRECT?

- A. Allison cannot be fired for misappropriating funds from her employer
- B. Allison cannot be fired for any reason
- C. Allison cannot be fired for informing the government of her employer's fraud
- D. None of the above

Correct Answer: C

QUESTION 9

Which of the following is the MOST ACCURATE statement about the UK Bribery Act?

- A. The UK Bribery Act only exercises jurisdiction over individuals and corporate entities for acts of corruption when the offense occurs outside the United Kingdom.
- B. Unlike the FCPA, the UK Bribery Act makes it a crime to bribe a foreign public official in connection with international business transactions.
- C. Even if an organization's anti-corruption program complies with the FCPA, it might not be sufficient for the purpose of complying with the UK Bribery Act.
- D. Like the FCPA, the UK Bribery Act contains an explicit exception for facilitating payments.

Correct Answer: B

QUESTION 10

If Mary uses legal means to lower her tax bill through legitimate deductions and credits, she is engaging in tax evasion.

- A. True
- B. False

Correct Answer: B

QUESTION 11

Which of the following is a legal element that the government must show to prove a criminal conspiracy?

- A. The defendant knew all the details or objectives of the conspiracy.
- B. The defendant knew the identity of all the participants in the conspiracy.
- C. One of the conspirators knowingly committed an overt act in furtherance of the conspiracy.
- D. The conspirators accomplished the purpose of the conspiracy that was initially established.

Correct Answer: A

QUESTION 12

Which of the following statements concerning money services businesses (MSBs) is INCORRECT?

- A. A check cashing company is classified as an MSB.
- B. A currency exchange is classified as an MSB.
- C. MSBs are generally less strictly regulated than traditional financial institutions.
- D. MSBs tend to have a lower money laundering risk than other financial institutions.

Correct Answer: C

QUESTION 13

Which of the following is NOT required for a contract, transaction, or scheme to be classified as an investment contract?

- A. Investment in a common enterprise
- B. The expectation of making a profit
- C. An investment of money or another asset
- D. Profits derived solely from the investor's management activity

Correct Answer: D

QUESTION 14

Which of the following statements concerning front businesses as a method of laundering money is the LEAST accurate?

- A. Front businesses provide cover for delivery and transportation related to illegal activity.
- B. A red flag of a front business is the observation of a large number of customers during peak operating hours.
- C. From criminals\' perspective, a disadvantage to front businesses is that they generally must pay taxes on the illicit income.
- D. Front businesses benefit launderers by providing a safe place to manage criminal activities.

Correct Answer: B

QUESTION 15

Raj is an employee who works in a jurisdiction that prohibits unreasonable workplace searches and surveillance in areas or items where employees have a reasonable expectation of privacy. In which of the following is Raj MOST LIKELY to have a reasonable expectation of privacy?

- A. A filing cabinet in the office lobby
- B. A waste bin in the employee\'s office
- C. A company-issued tablet computer
- D. A backpack brought from home

Correct Answer: A

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