

CFE-FRAUD-PREVENTION-AND-DETERRENCE^{Q&As}

Certified Fraud Examiner - Fraud Prevention and Deterrence Exam

Pass ACFE CFE-FRAUD-PREVENTION-AND-DETERRENCE Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.leads4pass.com/cfe-fraud-prevention-and-deterrence.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by ACFE
Official Exam Center

- ⚙️ **Instant Download** After Purchase
- ⚙️ **100% Money Back** Guarantee
- ⚙️ **365 Days** Free Update
- ⚙️ **800,000+** Satisfied Customers



QUESTION 1

During a fraud risk assessment, the assessment team is seeking information on the ethical tone set by upper and middle managers. The team members determine that, for this task, they would like to get candid one-on-one feedback from employees away from their peers. Which of the following techniques would be most helpful for them to use in gathering this information?

- A. Surveys
- B. Anonymous feedback mechanisms
- C. Interviews
- D. Focus groups

Correct Answer: B

QUESTION 2

The fact that most groups within a society have the same ideas of right and wrong greatly assists in the ability to determine the correct ethical decision in a given situation.

- A. True
- B. False

Correct Answer: B

QUESTION 3

Which of the following is FALSE regarding fraud examiners' responsibilities under the ACFE Code of Professional Ethics?

- A. Confidential information provided to fraud examiners by their clients is considered privileged and therefore legally exempt from disclosure in all circumstances
- B. In determining what information to include in a fraud examination report, fraud examiners should try to decide what users will consider important and material
- C. If fraud examiners become aware of a situation that might appear to others as though they have a conflict of interest, they should immediately disclose the situation to company management
- D. Fraud examiners must obtain and document evidence in a manner that ensures that the chain of custody is preserved

Correct Answer: B

QUESTION 4

Consistently punishing perpetrators can be an effective fraud prevention mechanism.

- A. True
- B. False

Correct Answer: B

QUESTION 5

The internal auditor s fraud-related responsibilities include which of the following?

- A. Evaluating whether management is actively retaining responsibility for oversight of the fraud risk management program
- B. Attesting that the organization s financial statements are free of material misstatements caused by fraud
- C. Reporting to regulators regarding the entity\\'s vulnerability to fraud
- D. Overseeing managements actions to manage fraud risks

Correct Answer: C

QUESTION 6

During the course of a fraud examination. Stefan, an employee of Acme Inc., approaches Marten, a Certified Fraud Examiner (CFE) and fellow employee of Acme, and tells him that he knows of a major fraud being committed by the chief financial officer (CFO). However. Stefan says he can only provide details if Marten promises him absolute confidentiality. How should Marten respond?

- A. Agree that the information will be held in confidence, even though Marten knows it will not be
- B. Take Stefan\\'s request straight to Acme Inc.\\'s management
- C. Tell Stefan that he will try to keep the information as confidential as possible
- D. Not agree to the request for confidentiality

Correct Answer: C

QUESTION 7

Criminologist Charles McCaghy has slated that profit pressure is the single most compelling factor behind deviance by organizations

- A. True
- B. False

Correct Answer: A

QUESTION 8

Which of the following is FALSE regarding corporate governance\'

- A. Effective corporate governance practices are most necessary in an organization in which the owners are not also the individuals responsible for setting and executing the business strategy
- B. Effective corporate governance practices are considered to be the foundation of fraud risk management.
- C. Corporate governance's primary purpose is to ensure the accuracy of the organization's financial reports
- D. An entity's corporate governance structure specifies the distribution of rights and responsibilities among the different participants in the organization.

Correct Answer: D

QUESTION 9

The International Organization of Securities Commissions\ (IOSCO) Principles for Auditor Oversight states that auditor oversight should involve a regular review process designed to ascertain whether audit firms adhere to quality control policies and procedures.

- A. True
- B. False

Correct Answer: A

QUESTION 10

Management at ABC Corp. is assessing the company's ethical tone and how it affects the organization's fraud risk. To most effectively reinforce an anti-fraud culture, management should

- A. Create an environment in which employees feel safe challenging management's decisions
- B. Use a checklist of initiatives to make sure all the elements of a strong tone at the top are in place
- C. Implement two separate sets of ethics policies one for management and one for employees
- D. All of the above

Correct Answer: D

QUESTION 11

According to the 2018 Report to the Nations, _____ schemes are the most common form of occupational fraud, while _____ schemes are the costliest form of occupational fraud

- A. Financial statement fraud, corruption

- B. Asset misappropriation; financial statement fraud
- C. Asset misappropriation; corruption
- D. Corruption; asset misappropriation

Correct Answer: C

QUESTION 12

The Institute of Internal Auditors\' (IIA) International Standards for the Professional Practice of Internal Auditing states that

- A. The internal auditor must apply the skill and care of an expert whose primary responsibility is investigating fraud
- B. The internal auditor must apply the skill and care of an expert whose primary responsibility is detecting fraud.
- C. The internal auditor must apply the skill and care of an unbiased, infallible audit professional.
- D. The internal auditor must apply the skill and care of a reasonably prudent and competent internal auditor

Correct Answer: C

QUESTION 13

Employees should be kept unaware that management is watching for lifestyle and behavior changes in staff members that might indicate fraud

- A. True
- B. False

Correct Answer: A

QUESTION 14

Effectively documenting and communicating organizational hierarchies, including the proper flow of information, can be a helpful tool in preventing fraud

- A. True
- B. False

Correct Answer: A

QUESTION 15

Which of the following is NOT included in G20/OECD Principles of Corporate Governance (the Principles)?

- A. A request that governments have in place an appropriate framework to support good corporate governance practices
- B. Recognition of the importance of the role of stakeholders in corporate governance
- C. Support for establishing stronger protection for foreign shareholders than for domestic shareholders
- D. Guidance regarding appropriate board structures, responsibilities, and procedures

Correct Answer: C

[Latest CFE-FRAUD-PREVENTION-AND-DETERRENCE Dumps](#) | [CFE-FRAUD-PREVENTION-AND-DETERRENCE VCE Dumps](#) | [CFE-FRAUD-PREVENTION-AND-DETERRENCE Study Guide](#)