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QUESTION 1

Which of the following are the classifications for the Corruption?

- A. Bribery, economic extortion, illegal gratuities and conflicts of interest
- B. Corruption, bribery, economic extortion, conflicts of interest
- C. Overbilling, bribery, bid-ridding and illegal gratuities
- D. economic extortion, bribery, illegal gratuities and corruption

Correct Answer: A

QUESTION 2

Maintain the presence of a manager or supervisor near the area of the cash register as a deterrent to theft is a prevention for:

- A. Fraudulent statement scheme
- B. Asset misappropriation scheme
- C. Larceny scheme
- D. Register disbursement scheme

Correct Answer: D

QUESTION 3

When a victim company purchases unnecessary goods or services from a supplier at the direction of the corrupt employee, this results in:

- A. Presolicitation scheme
- B. Need recognition scheme
- C. False sole-source scheme
- D. Submission scheme

Correct Answer: B

QUESTION 4

"Anticipate possible losses and omit potential profits", this results in:

- A. Asymmetrical accounting

- B. Symmetrical accounting
- C. Playing accounting
- D. Bearing accounting

Correct Answer: A

QUESTION 5

One reason employees might be hesitant to use PO boxes in shell company schemes is that some businesses are specially vary of sending checks to vendors that have street addresses only.

- A. True
- B. False

Correct Answer: B

QUESTION 6

Forced reconciliation of the account says:

- A. to conceal shrinkage is to alter inventory record so that it matches the physical inventory count.
- B. to conceal inventory is to alter shrinkage record so that it matches the physical inventory count.
- C. to conceal shrinkage is to change the perpetual inventory record so that it matches the physical inventory count.
- D. to conceal write-offs is to change the perpetual inventory record so that it matches the physical inventory count.

Correct Answer: C

QUESTION 7

Conflict of interest cases are more easily prevented than detected.

- A. True
- B. False

Correct Answer: A

QUESTION 8

Bank statement are diligently reviewed to ensure that amounts and signature have not been altered, is an activity for:

- A. Account analysis

- B. Bank reconciliation
- C. Check disbursement controls
- D. Check tampering

Correct Answer: C

QUESTION 9

Which of the following search is used for unusually high incidence of returns and allowances scheme?

- A. Allowances by vendors
- B. Disposals of allowances than reorders
- C. Returns and allowances
- D. None of the above

Correct Answer: C

QUESTION 10

_____ are the amounts which are owned to other entities:

- A. Supplies
- B. Expenses
- C. Assets
- D. Liabilities

Correct Answer: D

QUESTION 11

_____ normally are carried on an organization's books as expenses because they tend to be consumed by the organization within a year of purchase.

- A. Supplies
- B. Expenses
- C. Assets
- D. Equity

Correct Answer: A

QUESTION 12

Inventory shrinkage is the unaccounted-for reduction in the company's inventory that does not result from theft.

- A. True
- B. False

Correct Answer: B

QUESTION 13

Which counts sometimes can give rise to inventory theft detection?

- A. Perpetual inventory counts
- B. Physical inventory counts
- C. Concealment inventory counts
- D. None of the above

Correct Answer: B

QUESTION 14

Undisclosed payments made by vendors to employees of purchasing companies are referred to as:

- A. Bid-rigging
- B. Kickbacks
- C. Presolicitation
- D. None of the above

Correct Answer: B

QUESTION 15

A voucher is:

- A. a file that includes the purchase order that was sent to the vendor, the vendor invoice listing the cost and quantity of items purchased, and the internal receiving reports that verify the purchased items have been delivered.
- B. a figure that includes the sale order that was sent to the dealer, the vendor invoice listing the cost and quantity of items sold, and the internal receiving reports that verify the purchased items have been delivered.
- C. a report that includes the purchase order that was sent to the vendor, the vendor invoice listing the quality and

quantity of items purchased, and the external receiving reports that verify the items have been sold.

D. a mammogram that includes the purchase order that was send to the purchaser, the purchaser invoice listing the benefits and quantity of items purchased, and the internal receiving reports that verify the purchased items have been sold.

Correct Answer: A

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