

# CCE-CCC<sup>Q&As</sup>

Certified Cost Consultant / Cost Engineer (AACE International)

## Pass Test Prep CCE-CCC Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.leads4pass.com/cce-ccc.html>

100% Passing Guarantee  
100% Money Back Assurance

Following Questions and Answers are all new published by Test Prep  
Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers



**QUESTION 1**

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

When analyzing a precedence diagram schedule, the "backward pass"

- A. Allows total float to be calculated
- B. Determines the duration of each activity
- C. Calculates the earliest allowable start and finish times for the activities in the schedule
- D. Allows activities to finish as soon as all their predecessor relationships are satisfied

Correct Answer: C

---

**QUESTION 2**

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The following question requires your selection of CCC/CCE Scenario 26(2.5.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

Select the statement that best describes the meaning of the +/-notations associated with an estimate. The actual cost is expected:

- A. To be exactly the percentages stated
- B. To fall within the percentage range stated
- C. To be higher or lower than the percentages stated
- D. To be outside the percentages stated

Correct Answer: B

---

**QUESTION 3**

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

If you buy a lot for \$3,000 and sell it for \$6,000 at the end of 8 years, what is your annual rate of return?

- A. 10.4%
- B. 9.1%
- C. 8.3%
- D. 9.9%

Correct Answer: B

---

#### QUESTION 4

What is a basic element of work or a task that must be performed over a given period of time in order to complete a project called?

- A. WBS element
- B. Activity
- C. Resource
- D. Commodity

Correct Answer: B

---

#### QUESTION 5

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

The following question requires your selection of CCC/CCE Scenario 17 (4.2.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

Annual estimated tax would be:

- A. \$3,869
- B. \$5,565
- C. \$10,500
- D. \$11,925

Correct Answer: B

---

#### QUESTION 6

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one

year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The following question requires your selection of CCC/CCE Scenario 26 (2.5.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

Which statement best describes the type of information available for a design phase estimate?

- A. Home office detail, specific vendor quotes, preliminary quantities with labor and material factors applied
- B. Square footage of buildings, factored indirects, types of rides and exhibits identified, utility requirements, conceptual layouts
- C. Detailed construction drawings, quantity takeoffs, detailed labor hours and material costs applied, quotes from all major subcontractors
- D. Utility requirements, detailed building plans and (- specifications, types of rides and exhibits identified, all vendor quotes or estimates received from subcontractors

Correct Answer: D

---

#### **QUESTION 7**

Which of the following is NOT an aspect of quality management?

- A. Quality assurance
- B. Quality planning
- C. Quality checking
- D. Quality control

Correct Answer: C

---

#### **QUESTION 8**

Listening to what is being said by all members of a group or audience and then summarizing or interpreting is called\_\_\_\_\_.

- A. Directive listening
- B. Non-listening
- C. Visual listening
- D. Facilitative listening

Correct Answer: A

---

**QUESTION 9**

Two of the most important things to know when planning a speech or lecture are the \_\_\_\_\_ and \_\_\_\_\_ of your audience.

- A. Motivation, professionalism
- B. Background, attitude
- C. Political preference, sense of humor
- D. Culture, understanding

Correct Answer: D

---

**QUESTION 10**

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

The following question requires your selection of CCC/CCE Scenario 17 (4.2.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

Assuming a 53% tax rate, how much cumulative depreciation will have been claimed at the end of the grain elevator's life span?

- A. None
- B. \$42,400
- C. \$37,600
- D. \$80,000

Correct Answer: D

---

**QUESTION 11**

The process of stating goals and determining the most effective way of reaching them is the definition for:

- A. Implementing
- B. Mission Statement
- C. Managing
- D. Planning

Correct Answer: D

---

**QUESTION 12**

You have been hired as the cost engineer for a mechanical contractor and have been provided the following information:

Total budgeted hours	12,000
The planned project duration in days	130

Rules of credit are as follows:

Pipe received	5%
Hangers installed	10%
Pipe in place	30%
Welded	50%
Flushed	5%

The following question requires your selection of CCC/CCE Scenario 2 (2.3.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

9,375 hours have been expended to date. Planned completion at this time is 75%. The project is determined to be 66% complete. Based on current trends, how many hours will be expended at project completion?

- A. 16,215
- B. 14,201
- C. 12,000
- D. 10,526

Correct Answer: D

---

**QUESTION 13**

You have been hired as the cost engineer for a mechanical contractor and have been provided the following information:

Total budgeted hours	12,000
The planned project duration in days	130

Rules of credit are as follows:

Pipe received	5%
Hangers installed	10%
Pipe in place	30%
Welded	50%
Flushed	5%

The following question requires your selection of CCC/CCE Scenario 2 (2.3.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

9,375 hours have been expended to date. Planned completion at this time is 75%. The project is determined to be 66% complete. What is the current cost performance index (CPI)?

- A. 0.96
- B. 0.84
- C. 1.14
- D. 0.88

Correct Answer: C

---

#### QUESTION 14

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The recognition of loss of value of a natural resource used in the production process is referred to as:

- A. Capital reduction
- B. Net loss
- C. Depreciation
- D. Depletion

Correct Answer: D

---

## QUESTION 15

What is executed in connection with a contract and secures the performance and fulfillment of all the undertakings, covenants, terms, conditions and agreements contained in the contract?

- A. Liability insurance
- B. Performance bond
- C. Bid bond
- D. Surety bond

Correct Answer: B

[Latest CCE-CCC Dumps](#)

[CCE-CCC Study Guide](#)

[CCE-CCC Exam Questions](#)