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QUESTION 1

The Blockchain combined with the Internet of Things (IoT) will dramatically _____.

- A. increase the use of cryptocurrency
- B. speed up the internet
- C. make Bitcoin less expensive
- D. increase device connectivity

Correct Answer: D

QUESTION 2

The transaction hash contained in a block is the_____.

- A. unique number to show it's a Bitcoin block
- B. same as the user private key
- C. digital fingerprint of the block
- D. metadata used for ID

Correct Answer: C

Reference: <https://www.oreilly.com/library/view/mastering-bitcoin/9781491902639/ch07.html>

QUESTION 3

Blockchain does not provide?

- A. Security
- B. Immutability
- C. Fault tolerance
- D. Fast Transaction time

Correct Answer: D

QUESTION 4

The height of a block is the_____ in the chain between it and the genesis block.

- A. metadata that is

- B. number of blocks
- C. Merkle tree hash
- D. size of the memory cache

Correct Answer: B

Reference: <https://www.mycryptopedia.com/genesis-block-explained/>

QUESTION 5

Blockchains work best when they are_____.

- A. combined with other technologies
- B. used for financial applications
- C. used alone
- D. used as an alternative to a database

Correct Answer: B

QUESTION 6

In a private business Blockchain, transactions are endorsed by_____.

- A. only relevant business participants
- B. only the smart contract developer
- C. all the nodes on the Blockchain
- D. all participants with access to the network

Correct Answer: A

Reference: <https://developer.ibm.com/opentech/wp-content/uploads/sites/43/2017/08/BlockchainExplained-v4.06.AdaptedforBeirutConferenceAug2017-1.pdf> (p.10)

QUESTION 7

Cryptocurrencies have all the same characteristics as fiat currencies?

- A. True
- B. False

Correct Answer: B

QUESTION 8

If a node on the network were to lose a copy of the ledger, the ledger is not lost. The large number of other nodes have a copy and won't lose track. This is known as_____.

- A. Censorship
- B. Immutability
- C. Transparency
- D. Redundancy

Correct Answer: B

QUESTION 9

How are blocks chained together?

- A. By sharing the same transaction details
- B. Information of the previous block is embedded into the current block through hashing
- C. Information of the current block is embedded into the genesis block
- D. With a physical chain

Correct Answer: B

QUESTION 10

How does a private Blockchain differ from a public one? Select all that apply.

- A. A private Blockchain does not use proof of work consensus
- B. A private Blockchain is more efficient and has faster transaction times
- C. A private Blockchain is not distributed
- D. A private Blockchain often requires the identity of users to be known

Correct Answer: D

Reference: <https://medium.com/coinmonks/public-vs-private-blockchain-in-a-nutshell-c9fe284fa39f>

QUESTION 11

How does the Bitcoin provide anonymity?

- A. Through Merkle trees
- B. Through public/private key cryptography
- C. Through consensus algorithms such as Proof of Work
- D. By publishing only the block address
- E. None of the above

Correct Answer: E

QUESTION 12

What are the drawbacks of using Blockchain? Select all that apply

- A. High cost of developers
- B. Changing technology and the lack of a stable standard
- C. Its use of cryptography
- D. Its use of new applications

Correct Answer: B

QUESTION 13

Transparency allows_____.

- A. a trustless system where users can be certain of a result
- B. easy iteration through the Blockchain
- C. Records on the Blockchain to never be changed
- D. users on the Blockchain to change data on the Blockchain

Correct Answer: A

Reference: <https://lisk.io/academy/blockchain-basics/benefits-of-blockchain/why-is-blockchain-trustless>

QUESTION 14

Blockchain is always decentralized.

- A. True
- B. False

Correct Answer: A

QUESTION 15

Which of the following are practical use cases for Blockchain?

- A. Voting
- B. A video sharing website
- C. Medical records
- D. Identity management
- E. All of the above

Correct Answer: E

Reference: <https://www.mycryptopedia.com/16-promising-blockchain-use-cases/>

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