

## 1Z0-561<sup>Q&As</sup>

Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials

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**QUESTION 1**

A bank follows 01-Jan to 31-Dec as Accounting Cycle and follows Period Codes Jan, Feb,...till Dec. Which statement is true about Period Codes maintenance in Oracle FLEXCUBE?

- A. 13 Period Codes only - Jan, Feb,...till Dec and FIN
- B. 4 Period Codes only - Q01, Q02, Q03, and Q04
- C. 5 Period Codes only - Q01, Q02, Q03, Q04, and FIN
- D. 12 Period Codes only - Jan, Feb, ...till Dec

Correct Answer: A

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**QUESTION 2**

Which GL type should be created for Intraday Posting GL?

- A. Contingent Asset/Contingent Liability
- B. Asset/Liability
- C. Income/Expense
- D. Any Suspense GL

Correct Answer: B

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**QUESTION 3**

Which two statements are true regarding Vendor Maintenance?

- A. The vendor has to be a customer of the bank.
- B. The vendor may or may not be a customer of the bank.
- C. The Vendor Code is unique across the bank.
- D. One vendor can have multiple vendor codes for multiple services rendered.

Correct Answer: BC

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**QUESTION 4**

When a product is created under CL, which components get populated by default?

- A. Main\_Int, Principal

B. Principal, Interest\_Rate

C. Main\_Int, Penal\_Int

D. Internest\_Rate, Total\_Principal

Correct Answer: A

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## QUESTION 5

Which maintenance is used to maintain accounting and charge details for combinations of product, customer, branch, and currency that will be applicable for Retail Teller non-instrument transactions?

A. ARC maintenance

B. IC maintenance

C. ICCF maintenance

D. Retail Teller transaction maintenance

Correct Answer: D

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## QUESTION 6

Which statements are true about Limits Revaluation in Oracle FLEXCUBE?

A) Limits Revaluation is done online as and when the Currency Exchange Rate changes.

B) Limits Revaluation is done as part of the EOD Batch Process.

C) Limits Revaluation Accounting entries are posted in the Limits Currency.

D) Limits Revaluation Accounting entries are posted in the Branch Local Currency.

A. A, B, C and D

B. A and C

C. B and C

D. B and D

Correct Answer: A

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## QUESTION 7

The Interest, Oracle Commission, and Fees are handled using the ICCF Rule definition in Oracle FLEXCUBE. Which statements are true about ICCF?

A) Branch-specific ICCF is supported in Oracle FLEXCUBE B) Customer Group specific ICCF a supported in Oracle FLEXCUBE C) Currency-specific ICCF is supported in Oracle FLEXCUBE D) Country-specific ICCF is supported in Oracle FLEXCUBE

A. A, B, C, and D

B. A, B and C

C. A, B and D

D. A and C only

Correct Answer: D

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## QUESTION 8

In which conventions is currency rounded?

A) Truncate B) Round Up C) Round Down D) All the above

A. A and B

B. B and C

C. A and C

D. D

Correct Answer: D

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## QUESTION 9

When is the "Year-end P/L Account" (specified at the Bank level) used?

A. when a particular GL is closed

B. when the GL to which year-end balances should be posted is not specified in Accounts

C. when all year-end transactions pertaining to Memo GL are to be posted

D. when previous year adjustment entries are to be posted

Correct Answer: B

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## QUESTION 10

Which three relationship categories can be maintained through relationship maintenance?

- A. Customer-to-Account
- B. Customer-to-Customer
- C. Customer-to-Group
- D. Customer-to-Contract

Correct Answer: ABD

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## QUESTION 11

What does Dispatch Accounting Parameter set-up in PC Module Maintenance refer to?

- A. setting of the Nostro Account, Incoming and Outgoing Transaction Code under the Clearing Network Maintenance
- B. linking of the Nostro Account in the PC Product Preference for parking the funds
- C. defining the Nostro Account in the PC Branch Parameter
- D. defining the Nostro Account as part of PC End Of Day Batch Set-up to move the funds from Cash in Transit GL to the Nostro GL

Correct Answer: A

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## QUESTION 12

Which screen is used to enable/disable Password Expiry Notification?

- A. Role Profile Definition
- B. User Profile Definition
- C. SMS Bank Parameters
- D. Restricted Access screen

Correct Answer: C

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## QUESTION 13

Which statements are true about Holiday Maintenance in Oracle FLEXCUBE?

- A) Oracle FLEXCUBE supports Head Office-level Local Holiday Maintenance and the same is applicable to all branches reporting to the Head Office.
- B) Oracle FLEXCUBE supports Regional Office-level Local Holiday Maintenance and the same is applicable to all branches reporting to this Regional Office.
- C) Oracle FLEXCUBE supports Branch-level Local Holiday Maintenance.

D) Oracle FLEXCUBE supports Currency Holiday Maintenance from Head Office only.

A. A, C and D

B. A, B, C and D

C. A and D

D. C and D

Correct Answer: D

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**QUESTION 14**

Which project implementation phases are not applicable in case of a Oracle FLEXCUBE implementation at a greenfield bank?

A) PWT B) UAT C) Data Conversion D) Parallel run E) Database design

A. A and C

B. C and D

C. B and D

D. D, D and E

Correct Answer: B

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**QUESTION 15**

Which statements are true in regards to Change Class?

A) Different Association, Application and Liquidation events will be available.

B) Different Basic Amount Tags will be available.

C) Different Third-Party Types will be available.

D) Different User-Defined Fields will be available.

A. A and B

B. C and D

C. A and D

D. B and D

Correct Answer: A

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