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Oracle E-Business Suite R12.1 General Ledger Essentials

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QUESTION 1

Select two correct statements for the management segment qualifier in Oracle General Ledger.

(Choose two.)

- A. The management segment can be a balancing segment.
- B. The management segment can be a natural account segment.
- C. The management segment cannot be an intercompany segment.
- D. This segment qualifier is used for management reporting and analysis.
- E. Data access sets cannot limit access to specific management segment values.

Correct Answer: CD

QUESTION 2

Choose three required steps while performing the accounting setup in the Accounting Setup Manager. (Choose three.)

- A. Define operating units.
- B. Update accounting options.
- C. Complete the accounting setup.
- D. Define intercompany balancing rules.
- E. Create the accounting setup structure.
- F. Assign balancing segment values to legal entities.

Correct Answer: BCE

QUESTION 3

Identify two ways in which you can display a message to a user while using simple table-based lookups for an attribute. (Choose two.)

- A. defining an advanced BML (CPQ Cloud Language) function for that attribute
- B. setting the message type as Static Entry when selecting an attribute to populate
- C. setting the message type as Table Column when selecting an attribute to populate
- D. defining a static text message for that attribute

Correct Answer: BD

QUESTION 4

Tina is entering a receipt and she determines that a short payment on a customer's invoice should be considered an invoice deduction. Tina applies the cash to the customer's open invoice, thereby triggering receivables to create a claim in Trade Management. After Tina saves her work, Receivables _____.

- A. Partially applies balance to customer invoice and places the full invoice amount in dispute
- B. Fully applies customer invoice, thereby creating a chargeback for the remaining invoice Balance
- C. Fully applies customer invoice, thereby creating a debit memo for the remaining invoice balance
- D. Partially applies balance to customer invoice and places the remaining invoice balance in dispute

Correct Answer: D

QUESTION 5

Which three statements are true about accounting rules? (Choose three.)

- A. Accounting rules enable you to defer revenue.
- B. Accounting rules enable you to define fixed and variable rules to recognize revenue.
- C. Accounting rules enable you to define the number of periods and percentage of total revenue that you can record in each accounting period.
- D. Accounting rules enable you to define the number of periods and amount of invoice that you can bill your customer in each accounting period.

Correct Answer: ABC

QUESTION 6

Identify four steps involved in the setup for late charges. (Choose four.)

- A. Assigning different policies to your customers
- B. Indicating by transaction type if a late charge policy is enforced
- C. Enabling late charges in the Receivables System Options form
- D. Enabling late charges in the System Profiles form at the user level
- E. Deriving accounting from transaction type when late charges are in adjustment format
- F. Indicating if a specific invoice should be exempt from late charges at the transaction level

Correct Answer: ABCF

QUESTION 7

Party Merge provides the capability to merge parties and their related entities in the Oracle Trading Community Architecture (TCA) Registry, thereby eliminating duplicate data in the Registry. Select four entities that can be successfully merged using the Party Merge functionality. (Choose four.)

- A. You can merge bill-to sites with bill-to sites.
- B. You can merge bill-to sites with ship-to sites.
- C. You can merge individuals with individuals.
- D. You can merge individuals with organizations.
- E. You can merge organizations with organizations.

Correct Answer: ACDE

QUESTION 8

ABC Inc.'s calendar is the fiscal year. They also use Average Balance Processing.

ABC's accrual category is defined with AutoReversal, with the reversal period as the next day, and an effective date rule of roll.

An accrual journal entered on 29-Apr-05 will be reversed on the _____.

- A. first day of the next period
- B. next day in the same period
- C. next business day in the same period
- D. next business day in the same period or the next period, based on the transaction calendar

Correct Answer: D

QUESTION 9

The company's two senior executives have different budget figures. They want Peter, the GL accountant, to prepare two current budgets in Oracle Financials and submit budgets to both of them. What would be your response?

- A. It is not possible to have more than one current budget.
- B. Whether you can have multiple current budgets depends on the budget organization.
- C. The Require Budget Journal profile option must be set at the budget level if you want to have multiple current budgets.
- D. The Require Budget Journal profile option must be set at the set of books level if you want to have multiple current budgets.

E. The Oracle General Ledger budget functionality supports multiple current budgets, so there is no problem in satisfying this requirement.

Correct Answer: A

QUESTION 10

Your sales users want to print a Proposal document from a transaction in their preferred languages.

What are the Oracle-recommended steps necessary to address this use case using Document Designer where the template structure differs for each language?

- A. Create language-specific templates with different names, provide translations and design for each of these templates, link these templates to a single print action by using a printer-friendly XSL view.
- B. Create language-specific templates with the same name, provide translations and design for each of these templates, link these templates to a print action by using the printer-friendly XSL view.
- C. Create a multi-language template, provide translation for each language, and link this template to the Print action by using the printer-friendly XSL view.
- D. Create language-specific templates with different names, provide translations for each of these templates, and link these templates to a single print action each by using printer-friendly XSL views.

Correct Answer: C

QUESTION 11

Identify the four resources that Oracle Technology Network (OTN) provides. (Choose four.)

- A. sample codes
- B. Bug Database
- C. technical articles
- D. product downloads
- E. product documentation
- F. Applications Electronic Technical Reference Manuals (eTRM)

Correct Answer: ACDE

QUESTION 12

How many data source views can you register for the Lines data source in Bill Presentment Architecture?

- A. Five
- B. One

C. Nine

D. Seven

Correct Answer: B

QUESTION 13

Identify three features of Key Flexfields. (Choose three.)

A. Key Flexfields are used as identifiers for entities.

B. The Key Flexfield structure comprises Segments.

C. A Key Flexfield structure consists of multiple code combinations.

D. Key Flexfields appear as a single-space field enclosed in brackets.

E. Each segment of a Key Flexfield usually contains meaningful information.

Correct Answer: ABE

QUESTION 14

ABC Inc. added a new Operating Unit to its existing Multi-Org Access-enabled responsibility. When users logged in using their existing responsibility, they could not see the new Operating Unit in the list of values.

What could be the cause?

A. Security List Maintenance was not run.

B. The Set MO: Operating Unit profile was not defined.

C. The Set Multi-Org Preferences profile was not defined.

D. The Set MO: Default Operating Unit profile was not defined.

E. The Set MO: Security profile was not defined for the responsibility.

Correct Answer: A

QUESTION 15

Identify three features of a Value Set. (Choose three.)

A. Value Sets are mandatory.

B. Value Sets must contain a list of values.

C. Value Sets control the values for many report parameters.

D. The same Value Set can be shared between different FlexFields.

E. A Value Set is a definition of the values approved for entry by a particular Flexfield Segment.

Correct Answer: CDE

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