

## 1Z0-516<sup>Q&As</sup>

Oracle E-Business Suite R12.1 General Ledger Essentials

### Pass Oracle 1Z0-516 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.leads4pass.com/1z0-516.html>

100% Passing Guarantee  
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle  
Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers



**QUESTION 1**

XYZ Company has disabled the Receivables Profile Option "AR: Disable Receivable Activity Balancing Segment". What must be defined in order for the General Ledger Transfer process to execute without error?

- A. Gain account
- B. Revenue account
- C. Expense account
- D. Rounding account
- E. Suspense account

Correct Answer: E

---

**QUESTION 2**

Your client has requested that you set up a relationship type that would allow any party within the relationship to pay for the accounts of any other party. Identify the relationship group that you would assign your relationship type to, in order to accomplish this.

- A. Pay all
- B. Pay within
- C. Pay below
- D. Pay parties

Correct Answer: B

---

**QUESTION 3**

Select two steps that are NOT elements of creating a Financial Statement Generator (FSG) report in Oracle General Ledger (Choose two.)

- A. Attach the fiscal calendar.
- B. Define rows and columns.
- C. Build a report by using rows and columns.
- D. Specify the default ledger for ledger sets.
- E. Determine which rows and columns make up your report.

Correct Answer: AD

---

**QUESTION 4**

Choose three required steps while performing the accounting setup in the Accounting Setup Manager. (Choose three.)

- A. Define operating units.
- B. Update accounting options.
- C. Complete the accounting setup.
- D. Define intercompany balancing rules.
- E. Create the accounting setup structure.
- F. Assign balancing segment values to legal entities.

Correct Answer: BCE

---

**QUESTION 5**

ABC Corp. has implemented Oracle Manufacturing applications from Oracle E-Business Suite Release 12. How is the data in the manufacturing applications partitioned?

- A. BY Application
- B. By Legal Entity
- C. By Operating Unit
- D. By Business Group
- E. By Inventory Organization

Correct Answer: E

---

**QUESTION 6**

What is the correct order of execution of Configuration rules for an attribute that has both Recommendation and Constraint rules written on it?

- A. Recommendation, Constraint, Hiding, Recommended Item
- B. Constraint, Hiding, Recommendation, Recommended Item
- C. Recommendation, Recommended Item, Hiding, Constraint
- D. Hiding, Constraint, Recommendation, Recommended Item
- E. Constraint, Recommendation, Constraint, Hiding, Recommended Item

Correct Answer: D

---

## QUESTION 7

AutoAccounting automatically generates accounting flexfields for Receivables transactions.

Identify four accounts generated by AutoAccounting. (Choose four.)

- A. Tax
- B. Freight
- C. Payable
- D. Discount
- E. Revenue
- F. Receivable

Correct Answer: ABEF

---

## QUESTION 8

ABC Corp. has set up the Asset Category Key Flexfield. It has also set up a Descriptive Flexfield to store vehicle information associated with the asset category "Vehicle." Identify two correct statements. (Choose two.)

- A. The setting up of the Descriptive Flexfield is mandatory.
- B. The Asset Category Flexfield is owned by the Oracle Assets module.
- C. The Descriptive Flexfield attributes are associated with tables in the Oracle Assets module.
- D. Only the Asset Category Key Flexfield is associated with tables in the Oracle Assets module.

Correct Answer: BC

---

## QUESTION 9

The data access set with the full ledger access set type defines three ledgers/ledger sets:

1.  
Full ledger access set type
2.  
Ledger/ledger set Sets privileges
3.  
Vision Services read and write
- 4.

Vision Operations read-only

5.

Vision Global read-only

Which statement is correct?

- A. Users can only view existing data for the Vision Operations ledger.
- B. Users have full read and write access to the Vision Operations ledger.
- C. Responsibilities that use this data access set can only view existing data for the Vision Services ledger.
- D. Responsibilities that use this data access set have full read and write access to the Vision Global ledger.

Correct Answer: A

---

## QUESTION 10

What is the effect of summary accounts on the efficiency of the posting process?

- A. Use summary accounts in the posting process to accumulate values.
- B. Use summary accounts in the posting process to not accumulate values.
- C. Use of summary accounts increases the efficiency of the posting process.
- D. Use of summary accounts decreases the efficiency of the posting process.

Correct Answer: D

---

## QUESTION 11

Identify three features of shared entities in Oracle E-Business Suite Release 12. (Choose three.)

- A. enable one-time definition of objects
- B. are referenced by several Oracle Application modules
- C. are defined in each Oracle Application module separately
- D. are owned by a single Oracle Application module for table purposes only
- E. are owned by a single Oracle Application module to designate the primary user or decision maker

Correct Answer: ABD

---

## QUESTION 12

You are hired to implement Oracle General Ledger at Active Corporation. It has two offices: in the US (East) and the US

(West). They have one primary ledger for their US operations. They want to maintain an additional ledger for management reporting and analysis purposes.

They want all their department managers in the US to use the additional ledger to book internal management adjustments that are not published in their financial statements.

Choose two statements that are true in the given scenario. (Choose two.)

- A. The secondary ledger contains day-to-day transactions.
- B. The primary ledger must contain only management adjustments.
- C. The secondary ledger represents the complete management picture.
- D. Assign an adjustment-only ledger to the existing accounting setup for the US legal entities.
- E. Use ledger sets to combine primary and secondary ledgers to get the complete management picture.

Correct Answer: DE

---

**QUESTION 13**

When summary account templates are associated with the check-level advisory of budgetary control funds, what two actions must you perform? (Choose two.)

- A. The formula must be identified.
- B. The currency must be identified.
- C. The amount type must be identified.
- D. A debit or credit balance type must be assigned.

Correct Answer: CD

---

**QUESTION 14**

Your client has set up Oracle Lease Management (OKL) and Oracle Credit Management (OCM) without scoring models. Which three tasks can be successfully completed by Oracle Workflow in OCM without manual intervention? (Choose three.)

- A. Creating a case folder
- B. Calculating a credit score
- C. Creating a credit application
- D. Creating a final credit recommendation
- E. Sending notifications to the credit scheduler

Correct Answer: ACE

---

## QUESTION 15

Select three levels where additional reporting currency representations can be maintained. (Choose three.)

- A. batch
- B. journal
- C. balance
- D. subledger

Correct Answer: BCD

[Latest 1Z0-516 Dumps](#)

[1Z0-516 PDF Dumps](#)

[1Z0-516 Exam Questions](#)