

# 1Z0-408<sup>Q&As</sup>

Oracle Fusion Financials: General Ledger 2014 Essentials

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**QUESTION 1**

You are required to enter a high volume of users into the system. What does Oracle consider best practice to do this?

- A. Use SQL to populate the HR interface tables and load employees in bulk.
- B. Use the spreadsheet templates available in Oracle Enterprise Repository (OER) and then import users into Fusion Applications.
- C. Use the "Hire an Employee" user interface to enter each user manually.
- D. Use the spreadsheet available in Oracle Identity Manager (OIM) to import users.
- E. Use the "Enter a Supplier" user interface to enter each user manually.

Correct Answer: D

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**QUESTION 2**

Before implementing Fusion Financials, your customer used to manually reconcile their intercompany payables and receivables accounts.

What is a more automated approach to do this?

- A. Run the BI Publisher reports called Intercompany Transaction Summary and Account Details to automatically reconcile intercompany balances.
- B. Create a query using Oracle Transactional Business Intelligence (OTBI) that will match the intercompany payables and receivables balances.
- C. Run the Intercompany Reconciliation report, which shows pairs of intercompany receivables and payables accounts that are out of balance.
- D. In Fusion Financials, you must manually reconcile your intercompany account balances.
- E. Use Oracle Hyperion Close Manager to automatically reconcile intercompany account balances.

Correct Answer: B

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**QUESTION 3**

Which two delivered roles can access the full functionality of Functional Setup Manager,

- A. Application Implementation Manager
- B. Functional Setup Manager Superuser
- C. Application Implementation Consultant
- D. Any functional user

E. IT Security Manager

Correct Answer: BE

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**QUESTION 4**

You just submitted the Accounting Configuration. Which two statements are correct?

- A. You must define a Data Access Set to obtain full read/write access to the ledgers in the Accounting Configuration.
- B. A Data Access Set with full read/write access to the ledger is automatically created.
- C. Open the ledger's period to begin entering transactions.
- D. Verify the data roles created and assign them to the General Ledger users.

Correct Answer: C

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**QUESTION 5**

Your customer has many eliminating entries to eliminate intercompany balances. The General Ledger does not include a purpose-built Consolidation feature.

How would you automate the process of creating eliminating entries, assuming your customer is not using Oracle Hyperion Financial Close Management?

- A. Use the spreadsheet template that is accessed from the "Create Journal in Spreadsheet" task and import the spreadsheet with the eliminating entries every period.
- B. Use the General Ledger's Calculation Manager to define an allocation definition to eliminate entries that you can generate every period.
- C. There is no way to automate this process if the customer is not using Oracle Hyperion Financial Close Management.
- D. Create a manual journal that includes the eliminating entries, and then create a copy of the Journal batch every period.

Correct Answer: D

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**QUESTION 6**

What process must be followed to propagate a chart of accounts hierarchy to the Essbase cube?

- A. Define the hierarchy, then deploy the chart of accounts. The chart of accounts hierarchies will be generated automatically.
- B. Define the hierarchy, make sure the tree version is active, and then run the publish account Hierarchies program or the Publish Chart of Accounts Dimension Members and Hierarchies
- C. Define the hierarchy and make sure the tree is active. The hierarchy will be system generated for

D. Define the hierarchy, make sure the tree is active, and the Publish check box is selected for the hierarchy.

Correct Answer: C

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**QUESTION 7**

Which reporting tool is best suited for submitting high-volume transactional reports, such as invoice Registers or Trial Balance reports, that can be configured to extract the data in Rich Text Format or XML?

- A. Financial Reporting Center
- B. Oracle Transactional Business Intelligence (OTBI)
- C. Intelligence Publisher (BI Publish.
- D. Smart View
- E. Oracle Business Intelligence Applications (OBIA)

Correct Answer: A

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**QUESTION 8**

You need to integrate Fusion Accounting Hub with external source systems used for Billing.

Identify the step that is not correct when implementing this integration.

- A. Analyze external system transactions.
- B. Capture accounting events.
- C. Determine the accounting impact of transactions.
- D. Create the accounting in the source system and then import the journal entries into subledger accounting.

Correct Answer: D

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**QUESTION 9**

Your customer has three legal entities, 50 departments, and 10,000 natural accounts. They use intercompany entries.

What is Oracle's recommended best practice when implementing; a new chart of accounts? How many segments and what segment qualifiers should be used?

- A. Define three segments for the company, department, and natural account. The qualifiers should be primary balancing segment, cost center segment, and natural account segment, respectively
- B. Define four segments for the company, department, natural account, and intercompany segment. The qualifiers should be primary balancing segment, cost center segment, natural account segment, and intercompany segment, respectively.

C. Define five segments for the company, department, natural account, intercompany, and future use segment. The qualifiers should be primary balancing segment, cost center segment, natural account segment, intercompany segment, and no qualifier, respectively.

D. Define three segments for the company, department, and natural account. The qualifiers for the first segment should be primary balancing segment and intercompany segment, cost center segment, and natural account segment, respectively.

Correct Answer: B

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**QUESTION 10**

Your customer is closing their period and they are using Fusion Intercompany to create physical invoices in Fusion Payables and Receivables.

What is the correct order of steps to close Fusion sub ledgers, Fusion Intercompany, and Fusion General Ledger?

A. Close Fusion Payables and Receivables periods, close the related intercompany period, and then close the Fusion General Ledger's period.

B. Close Fusion Payables and Receivables periods, close Fusion General Ledger, and then close the related intercompany period

C. Close the related intercompany period, close Fusion Payables and Receivables periods, and then Fusion General Ledger.

D. You only need to close Fusion Payables and Receivables periods followed by the Fusion General Ledger's period.

Correct Answer: C

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**QUESTION 11**

You want to prevent intercompany transactions from being entered during the last day of the close. What should you do?

A. Close all subledger periods.

B. Close Intercompany periods in Fusion Intercompany.

C. Freeze the Intercompany Journal source in General Ledger.

D. Close the General Ledger period in the Manage Accounting Periods page.

Correct Answer: D

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**QUESTION 12**

You need to define multiple allocation rules as efficiently as possible.

Which three components can be reused across allocation rules?

- A. Point of View (POV)
- B. Run Time Prompts (RTP)
- C. Formulas
- D. RuleSets

Correct Answer: BCD

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**QUESTION 13**

Which two General Ledger work would you assign to all your entry-level General Ledger accountants?

- A. Journals Work Area
- B. Period Close Work Area
- C. Financial Reporting Center
- D. General Accounting Dashboard

Correct Answer: AD

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**QUESTION 14**

Your Financial Analyst needs to interactively analyze General Ledger balances with the ability down to originating transactions.

Which three features facilitate this?

- A. Account Inspector
- B. Smart View
- C. Account Monitor
- D. Online Transactional Business Intelligence
- E. Financial Reports published to Excel

Correct Answer: D

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**QUESTION 15**

What type of user must be defined before you can create an Implementation Project?

- A. None. The Fusion Applications Superuser, FAADMIN, has full access to create an Implementation Project.
- B. A full-time employee that has the FSM Superuser role assigned

C. None. The OIM system administrator user ID, XELSYSADM, which is assigned by the person provisioning the system, has full access.

D. Implementation Users

E. All roles that will be used throughout the implementation

Correct Answer: E

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