

1Z0-1087-20^{Q&As}

Oracle Account Reconciliation 2020 Implementation Essentials

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QUESTION 1

The transaction matching period-end reconciliation displays an unexplained difference other than zero. Which two are possible explanations? (Choose two.)

- A. Currency exchanges rates are out of date.
- B. Journal adjustments created were not posted.
- C. You do not have security access to all the transactions.
- D. The data load for transactions was incomplete.

Correct Answer: BC

QUESTION 2

From which two dates defined in the period can you schedule reconciliations? (Choose two.)

- A. end date
- B. prior period end date
- C. close date
- D. start date

Correct Answer: AC

Reference: <https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/suarc/GUID-52A3F1EF-7D3541F5-A284-861268631470.pdf>

QUESTION 3

Which is NOT an attribute type for reconciliation compliance attributes?

- A. Yes/No
- B. True/False
- C. Number
- D. Location

Correct Answer: D

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/suarc/setup_attributes_define_100xd4952d5d.html

QUESTION 4

Which statement is true regarding the Normal Balance attribute in a profile?

- A. It is assigned automatically based on the account type.
- B. Preparers cannot save a reconciliation if the balance type is other than expected.
- C. When it is selected, reconciliations display a warning if their balance is zero.
- D. Reconciliations display a warning if the balance type is other than expected.

Correct Answer: D

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/suarc/setup_profile_create_profile_106xc6e8be7c.html

QUESTION 5

For which scenario could a match type with a single data source be appropriate?

- A. matching credits and debits for a clearing account
- B. intercompany matching
- C. matching bank and point-of-sale transactions
- D. variance analysis for current and prior period balances

Correct Answer: A

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/suarc/admin_trans_match_setup_define_data_sources_100x69257777.html

QUESTION 6

Which statement about journals in transaction matching is FALSE?

- A. You create separate journal column mappings for adjustments and transactions.
- B. For transactions, you can apply a data source filter to the export.
- C. You create separate journal columns for each match type.
- D. For adjustments, the variance amount is exported to the Amount column.

Correct Answer: D

QUESTION 7

Which expression do you include in the Expression field of the Amount column in an import format to ensure that zero

balances are loaded?

- A. Source system
- B. NZP
- C. 0
- D. Include Null

Correct Answer: B

Reference: https://docs.oracle.com/cd/E57185_01/FDMAG/ch01s14s08s05.html

QUESTION 8

Which is NOT a step in the process for reconciliation compliance?

- A. prepare reconciliations
- B. execute automation like Automatic Recon and Rules
- C. load balances
- D. confirm suggested matches

Correct Answer: D

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/raarc/get_start_overview_process_102xfae1510c.html

QUESTION 9

When can you run auto-matching for a transaction matching reconciliation?

- A. after you load transactions to the reconciliation data sources
- B. after the period end date is reached
- C. after the reconciliation meets its start date
- D. after the reconciliation status changes to Open With Preparer

Correct Answer: A

QUESTION 10

Which two conditions can make a profile invalid? (Choose two.)

- A. The Normal Balance setting does not match the account type.

- B. No preparer is assigned on the Workflow tab.
- C. No currency buckets are enabled.
- D. Aging limits have not been specified.

Correct Answer: AB

Reference: <https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/adarc/GUID-3B2518AE-A5E544CD-A032-5CB119F087FE.pdf>

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