

# 1Z0-1059<sup>Q&As</sup>

Oracle Revenue Management Cloud Service 2019 Implementation Essentials

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**QUESTION 1**

What should E-Business Suite General Ledger and Oracle Cloud General Ledger do as part of the transition to the new standard strategy under ASC 606 and IFRS 15?

- A. Create a reporting ledger.
- B. Create a new primary ledger.
- C. Create a secondary ledger.
- D. Using their existing primary ledger.

Correct Answer: D

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**QUESTION 2**

Which three statements about Effective Periods are true?

- A. If effective periods are not defined. Revenue Management uses the General Ledger calendar.
- B. Effective Periods are used for standalone selling prices and for creating journal entries.
- C. Gaps between periods are not allowed.
- D. You cannot have overlapping periods.
- E. Effective Periods only define the range where standalone selling prices of an item should be effective.

Correct Answer: BDE

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**QUESTION 3**

When is it required to populate the number of periods and percentage of revenue (seen in the image below) while defining a revenue scheduling rule?

**Create Revenue Scheduling Rule**

\* Set: Common Set

\* Name:

Description:

\* Type:

Number of Periods:

☐ Deferred revenue

☒ Active

Context Value:

**Schedule**

Period Number	Percentage	Rule Date
No data to display.		
Total		0

Done Create Another Cancel

- A. when the Deferred Revenue box is checked
- B. when it is a business requirement
- C. when Context Values are populated
- D. when the Type is Fixed or Variable

Correct Answer: D

Reference: [https://fusionhelp.oracle.com/fscmUI/topic/TopicId\\_P\\_888B257D55BE0BBDE040D30A68813B17](https://fusionhelp.oracle.com/fscmUI/topic/TopicId_P_888B257D55BE0BBDE040D30A68813B17)

#### QUESTION 4

You have defined 3 Contract Identification rules: Rule A, Rule B, and Rule C. You then decide that Rule C needs to be the first rule executed when the "Identify Customer Contracts" process runs.

Which attribute needs to be updated to achieve this objective?

- A. Freeze Period
- B. Default Classification
- C. Source Document Type
- D. Priority

Correct Answer: D

#### QUESTION 5

You define a Contract Identification Rule that uses the following source document attributes to match

transaction lines:

Bill-to Customer Party Identifier

Extensible Header Character Attribute 4

Based the data displayed: How many contracts will be created In Revenue Management?

* Business unit name	* Legal entity name	Bill-to customer reference in the source system	Extensible Header Character Attribute 2	Extensible Header Character Attribute 3	Extensible Header Character Attribute 4
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2001	QTE177001
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2002	QTE177001
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2003	QTE177003
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2004	QTE177004
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2005	QTE177004

A. 3

B. 1

C. 5

D. 0

E. 4

Correct Answer: A

## QUESTION 6

After defining a pricing dimension structure for a customer, you must define a pricing dimension structure instance.

Which two attributes on the structure instance are inherited from the structure definition?

A. whether Dynamic Combination Creation Allowed is enabled

B. the shape: Same number of segments and order

C. the Displayed option

D. the value sets

E. the Query Required option

Correct Answer: AB

## QUESTION 7

Revenue Management creates journal entries from a contract In order to recognize revenue properly. Which three event

types are used by Revenue Management to create these journal entries?

- A. Performance Obligation Satisfied
- B. Performance Obligation Billed
- C. Initial Performance
- D. Revenue Recognized
- E. Standalone Selling Prices Allocated

Correct Answer: ACD

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### QUESTION 8

What are two major changes when comparing the new revenue recognition guidance under ASC 606 and IFRS 15 versus the old standard?

- A. Revenue and performance obligation liabilities are not dependent on billing.
- B. Revenue can be recognized for performance obligations only using the "Point in Time" approach.
- C. Pricing estimates cannot be used in the absence of pricing data.
- D. Expected consideration value is applicable to all industries.

Correct Answer: CD

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### QUESTION 9

Given the Standalone Selling Price Profile combines all the key setup attributes of pricing into one place, you create all standalone selling prices from the Standalone Selling Price Profiles for all items or groups of items.

Which three setup attributes are part of a Standalone Selling Price Profile?

- A. Observed Standalone Selling Prices
- B. Estimated Standalone Selling Prices
- C. Pricing Dimension Assignment
- D. SSP Tolerance Usage E. Items

Correct Answer: ABC

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### QUESTION 10

A business entity (your client) sells a computer, monitor, keyboard, and mouse as a single package to consumers. The entity has identified that this bundle is a distinct performance obligation. How should you configure

Revenue management to ensure that these items are grouped into one performance obligation?

- A. By defining a Revenue Item Group
- B. By defining a Standalone Selling Price Profile.
- C. By defining a Performance Obligation Template.
- D. By defining a Contact Identification Rule.

Correct Answer: A

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#### QUESTION 11

You define a Performance Obligation Identification Rule that uses the following matching attribute to group source document lines:

Extensible Line Character Attribute 7

Based on the data displayed:

Bill To Customer Reference	Extensible Line Character Attribute 7	Extensible Line Character Attribute 8
7394691	Warranty	Connectivity Plan 300
7394691	Device	Connectivity Plan 300
7394691	Device	Connectivity Plan 300
7394691	Data Plan	Connectivity Plan 300

- A. 3
- B. 4
- C. 2
- D. 1

Correct Answer: A

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#### QUESTION 12

After analyzing sales documents for your organization, you conclude that it will be appropriate to group transaction lines by customer to create contracts in Revenue Management.

Which predefined Contract Identification Rule can be used in this case?

- A. Identify Customer Contract Based on Party
- B. Identify Customer Contract Based on Source Document Line
- C. Identify Customer Contract Based on Source Document
- D. Identify Customer Contract Based on Source System

Correct Answer: C

Reference: [https://docs.oracle.com/cloud/farel12/financialscs\\_gs/FAIRP/FAIRP2288193.htm#FAIRP24\\_33444](https://docs.oracle.com/cloud/farel12/financialscs_gs/FAIRP/FAIRP2288193.htm#FAIRP24_33444)

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## QUESTION 13

A pricing dimension segment value combination is one of the factors to determine standalone selling prices. This combination is based on the pricing dimension assignment setup.

What does the pricing dimension assignment match the pricing dimension segment combination to?

- A. pricing bands
- B. a pricing dimension structure
- C. the source document types
- D. a pricing dimension structure instance

Correct Answer: A

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## QUESTION 14

Given It Is critical to capture common link values In one or more attributes on the source document lines in order to build effective Performance Obligation Identification Rules, how many User Extensible Fields does Revenue Management provide to facilitate the capture of this data?

- A. 60 User Extensible Fields
- B. 10 User Extensible Fields
- C. 90 User Extensible Fields
- D. 50 User Extensible Fields

Correct Answer: B

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## QUESTION 15

What is a Standalone Selling Price (SSP)?

- A. the average of your bundled price
- B. the sum of the SSPs of the components
- C. the list price
- D. the price you would use if you sold to a customer separately

Correct Answer: D

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