

1Z0-1059-21^{Q&As}

Oracle Revenue Management Cloud Service 2021 Implementation Essentials

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QUESTION 1

Which is a term under ASC 606 or IFRS 15?

- A. transaction price
- B. promise detail
- C. initial performance event
- D. requires complete

Correct Answer: A

Reference: https://cloud.oracle.com/_downloads/Datasheet_Financials_3_RevenueMgmt/Revenue_Management_Datasheet.pdf

QUESTION 2

At which level does Oracle Revenue management perform accounting?

- A. Legal entity level
- B. Contract level
- C. Performance obligation level

Correct Answer: C

QUESTION 3

Which three tasks are associated with defining a Pricing Dimension Structure?

- A. Define up to 30 segments and name them.
- B. Define up to 20 segments and name them.
- C. Analyze pricing policies across products and services.
- D. Create multiple instances for a given Pricing Dimension Structure.
- E. Include user friendly prompts for each segment.
- F. Assign required segment labels to each segment.

Correct Answer: ACF

Reference: https://docs.oracle.com/cloud/farel12/financialscs_gs/FAIRP/FAIRP2288193.htm#FAIRP20_10696

QUESTION 4

Which is the correct definition of the Performance Obligation Liability on the balance sheet, replacing the Deferred Revenue liability?

- A. your invoiced goods and services less those goods and services that you have not yet delivered
- B. your debt to customers for goods and services you are obliged to deliver to them by either party acting less your right to invoice them for those goods and services once delivered
- C. Unearned Revenue
- D. your debt to customers for goods and services you are obliged to deliver to them by either party acting

Correct Answer: D

QUESTION 5

Which setup component is NOT connected to a Revenue Price Profile?

- A. Contract Identification Rules
- B. Items
- C. Source Document Types
- D. Pricing Dimension Segments

Correct Answer: C

QUESTION 6

A corporation wants to use any potential values in a segment of their Pricing Dimension Structure, as long as those values do not exceed a length of 50 characters.

Which validation type must be selected when defining this Value Set?

- A. Table
- B. Subset
- C. Independent
- D. Format Only
- E. Dependent

Correct Answer: D

QUESTION 7

Which is NOT a Price Band Type?

- A. Amount Band
- B. Set Band
- C. Quantity Band
- D. Percentage Band

Correct Answer: D

QUESTION 8

Oracle Revenue Management is part of _____ predefined offering.

- A. Enterprise Contracts
- B. Fusion Accounting Hub
- C. Incentive Compensation
- D. Financials

Correct Answer: D

QUESTION 9

Given It Is critical to capture common link values In one or more attributes on the source document lines in order to build effective Performance Obligation Identification Rules, how many User Extensible Fields does Revenue Management provide to facilitate the capture of this data?

- A. 60 User Extensible Fields
- B. 10 User Extensible Fields
- C. 90 User Extensible Fields
- D. 50 User Extensible Fields

Correct Answer: B

QUESTION 10

When is it required to populate a value for Performance Satisfaction Plan In a Source Document Type?

Manage Source Document Types

Source Document Type Details

View      Detach

Name	Description	Satisfaction Measurement Model	Performance Satisfaction Plan	Document

- A. when the Satisfaction Measurement Model is set to Amount
- B. when the Satisfaction Measurement Model is set to Period
- C. when the Satisfaction Measurement Model is set to Quantity
- D. when the Satisfaction Measurement Model is set to Percentage

Correct Answer: B

QUESTION 11

Revenue Management creates journal entries from a contract in order to recognize revenue properly. Which three event types are used by Revenue Management to create these journal entries?

- A. Performance Obligation Satisfied
- B. Performance Obligation Billed
- C. Initial Performance
- D. Revenue Recognized
- E. Standalone Selling Prices Allocated

Correct Answer: ACD

QUESTION 12

What is a contract modification?

- A. a change to the contract caused by negotiation with the customer
- B. a revision or correction to the estimate of variable consideration made at inception
- C. a change (modification) to the contract data
- D. an increase or decrease in expected collectability

Correct Answer: A

Reference: <https://docs.oracle.com/en/cloud/saas/financials/r13-update17d/fafm/manage-revenuemanagement.html#FAFRM2684195>

QUESTION 13

A corporation uses a pricing policy that considers deal size to calculate price per unit for its products. For example:

Deal Size	Price Per Unit
Less than \$50,000	\$100.00
More than \$50,000	\$85.00

Which Price Band Segment Label would be appropriate to use in this case?

- A. Amount Band
- B. Deal Size Band
- C. Set Band
- D. Quantity Band

Correct Answer: A

QUESTION 14

You define a Performance Obligation Identification Rule that uses the following matching attribute to group source document lines:

Extensible Line Character Attribute 7

Based on the data displayed:

Bill To Customer Reference	Extensible Line Character Attribute 7	Extensible Line Character Attribute 8
7394691	Warranty	Connectivity Plan 300
7394691	Device	Connectivity Plan 300
7394691	Device	Connectivity Plan 300
7394691	Data Plan	Connectivity Plan 300

- A. 3
- B. 4
- C. 2
- D. 1

Correct Answer: A

QUESTION 15

A pricing dimension segment value combination is one of the factors to determine standalone selling prices. This combination is based on the pricing dimension assignment setup.

What does the pricing dimension assignment match the pricing dimension segment combination to?

- A. pricing bands
- B. a pricing dimension structure
- C. the source document types
- D. a pricing dimension structure instance

Correct Answer: A

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