

# 1Z0-1059-20<sup>Q&As</sup>

Oracle Revenue Management Cloud Service 2020 Implementation Essentials

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**QUESTION 1**

Which two are choices for the Satisfaction Method when defining a Performance Obligation Identification Rule?

- A. require complete
- B. allow partial
- C. allow complete
- D. require partial

Correct Answer: AB

Explanation: <https://docs.oracle.com/en/cloud/saas/financials/r13-update18a/fafirm/recognizerevenue.html#FAFRM2321853>

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**QUESTION 2**

How many tabs does the Customer Contract Source Data Import Template have?

- A. four tabs that store data for the VRM\_SOURCE\_DOCUMENTS, VRM\_SOURCE\_DOC\_LINES, VRM\_SOURCE\_DOC\_SUB\_UNES, and VRM\_PERF\_OBLIG tables respectively
- B. three tabs that store data for the VRM\_SOURCE\_DOCUMENTS, VRM\_SOURCE\_DOC\_LINES, and VRM\_SOURCE\_DOC\_SUB\_LINES tables respectively
- C. two tabs that store data for the VRM\_SOURCE\_DOCUMENTS and VRM\_SOURCE\_DOC\_LINES tables respectively
- D. one tab that stores data for the VRM\_SOURCE\_DOCUMENTS table

Correct Answer: B

Explanation: You can import source transactions using the Customer Contract Source Data Import process. Customer Contract Source Data Import uses three interface tables-- one parent table and two child tables--to represent source documents, source document lines, and source document sub-lines. The parent table, VRM\_SOURCE\_DOCUMENTS contains the source document information. The child tables contain the following information for a given interface line record: VRM\_SOURCE\_DOC\_LINES contains source document line details; VRM\_SOURCE\_DOC\_SUB\_LINES contains source document sub line details

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**QUESTION 3**

Which setup component is NOT connected to a Revenue Price Profile?

- A. Contract Identification Rules
- B. Items
- C. Source Document Types

D. Pricing Dimension Segments

Correct Answer: C

**QUESTION 4**

Revenue Management creates journal entries from a contract In order to recognize revenue properly. Which three event types are used by Revenue Management to create these journal entries?

- A. Performance Obligation Satisfied
- B. Performance Obligation Billed
- C. Initial Performance
- D. Revenue Recognized
- E. Standalone Selling Prices Allocated

Correct Answer: ACD

**QUESTION 5**

You define a Contract Identification Rule that uses the following source document attributes to match transaction lines:

Bill-to Customer Party Identifier

Extensible Header Character Attribute 4

Based the data displayed: How many contracts will be created In Revenue Management?

* Business unit name	* Legal entity name	Bill-to customer reference in the source system	Extensible Header Character Attribute 2	Extensible Header Character Attribute 3	Extensible Header Character Attribute 4
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2001	QTE177001
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2002	QTE177001
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2003	QTE177003
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2004	QTE177004
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2005	QTE177004

- A. 3
- B. 1
- C. 5
- D. 0

E. 4

Correct Answer: A

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## QUESTION 6

What is a Performance Obligation?

- A. a combination of customer type and product code
- B. a product code or SKU
- C. a promise to a customer on which either party has acted
- D. a promise to a customer

Correct Answer: D

[https://docs.oracle.com/cloud/farel12/financialscs\\_gs/FAIRP/FAIRP2288193.htm#FAIRP24\\_56627](https://docs.oracle.com/cloud/farel12/financialscs_gs/FAIRP/FAIRP2288193.htm#FAIRP24_56627)

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## QUESTION 7

Given your organization's Interactions with one of its customers:

1.  
A consultant is deployed to assist customer on 10-Sep-2017.
2.  
A Sales order is booked on 14-Sep-2017.
3.  
The Product is shipped on 15-Sep-2017.
4.  
An Invoice is issued on 20-Sep-2017.

When do you accrue the contract liability?

- A. when the consultant is deployed to assist customer on 10-Sep-2017
- B. when the product is shipped on 15-Sep-2017
- C. when the sales order is booked on 14-Sep-2017
- D. when an invoice is issued on 20-Sep-2017

Correct Answer: A

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**QUESTION 8**

Which is the correct definition of the Performance Obligation Liability on the balance sheet, replacing the Deferred Revenue liability?

- A. your invoiced goods and services less those goods and services that you have not yet delivered
- B. your debt to customers for goods and services you are obliged to deliver to them by either party acting less your right to invoice them for those goods and services once delivered
- C. Unearned Revenue
- D. your debt to customers for goods and services you are obliged to deliver to them by either party acting

Correct Answer: D

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**QUESTION 9**

Which is the following is NOT a feature of personalization

- A. Selecting default language
- B. Changing text font
- C. Saving searches
- D. Configuring table columns

Correct Answer: B

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**QUESTION 10**

The Contracts Requiring Attention user Interface has three tabs: Pending Review, Pending Allocation, and Pending Revenue Recognition.

What would cause a contract to be In the Pending Review tab?

- A. The total Transaction Price is over the user-defined threshold amount.
- B. The contract is missing standalone selling prices at the promised detail level or at obligation level.
- C. The contract is missing satisfaction events.
- D. The contract is missing Billing data.

Correct Answer: A

Explanation: Accounting contracts with a total transaction price that is greater than the user-defined threshold amount you defined in your system options. Contracts in this list are significant value contracts.

Reference:

[https://docs.oracle.com/cloud/farel12/financialscs\\_gs/FAOFC/FAOFC2288367.htm#FAOF\\_C2288367](https://docs.oracle.com/cloud/farel12/financialscs_gs/FAOFC/FAOFC2288367.htm#FAOF_C2288367)

### QUESTION 11

Given Revenue Management uses the Subledger Accounting engine to create journal entries from customer contracts, which is NOT a predefined Accounting Class?

- A. Contract Asset
- B. Contract Price Variance
- C. Contract Liability
- D. Contract Revenue
- E. Contract Expense
- F. Contract Clearing

Correct Answer: E

Reference: <https://docs.oracle.com/en/cloud/saas/financials/r13-update18a/fafrm/financials-cloud-usingrevenue-management.pdf>

### QUESTION 12

When is it required to populate a value for Performance Satisfaction Plan in a Source Document Type?



- A. when the Satisfaction Measurement Model is set to Amount
- B. when the Satisfaction Measurement Model is set to Period
- C. when the Satisfaction Measurement Model is set to Quantity
- D. when the Satisfaction Measurement Model is set to Percentage

Correct Answer: B

### QUESTION 13

In order to have Revenue Management calculate Observed Standalone Selling Prices, four steps must be completed.

Which two are NOT included in the four step process?

- A. Close the previous period.
- B. Review the calculated OSSP.
- C. Categorize standalone sales by performance obligation.
- D. Approve the OSSP by establishing it.
- E. Run the Calculate Observed Standalone Selling Prices program.
- F. Run Create Accounting.

Correct Answer: CE

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## QUESTION 14

Which configuration component is Source Document Type NOT connected to?

- A. Revenue Management System Options
- B. Performance Obligation Template
- C. Contract Identification Rules
- D. Revenue Price Profile
- E. Performance Obligation Identification Rules

Correct Answer: D

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## QUESTION 15

The predefined Revenue Contract Account Activities Report provides data extracted from which two sources?

- A. Oracle Revenue Management Cloud
- B. Oracle Receivables
- C. Oracle General Ledger
- D. Oracle Subledger Accounting

Correct Answer: AD

Reference: [https://docs.oracle.com/cloud/r13\\_update17c/financialscs\\_gs/OCUAR/OCUAR1559322.htm#OCUAR1559322](https://docs.oracle.com/cloud/r13_update17c/financialscs_gs/OCUAR/OCUAR1559322.htm#OCUAR1559322)