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QUESTION 1

Which two statements are true about the cross-charge method, Borrowed and Lent?

A. This method creates accounting entries that move an amount equal to the transfer price between the provider and receiver organizations within a legal entity.

B. Costs or revenue are shared based on transfer price rules with this method.

C. You must set up the contract business unit to use this method.

D. This method creates a formal internal invoice.

Correct Answer: AB

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjc/process-project-cost-transactions.html#OAPJC284872 What\\'s a borrowed and lent processing method?

A method of processing cross-charge transactions that generates accounting entries to share revenue or transfer costs from the provider organization to the receiver organization within a legal entity. An internal invoice isn\\'t created but costs

or revenue are shared based on the transfer price rules. This method provides a financial view of the performance of an organization.

QUESTION 2

You configure one OTBI using Project Cross Subject Area Analysis Real Time. You notice that all measures (Budget, Forecast, Cost, Commitments, Revenue, and Invoice) are not available for Bill-To-Customer and Contract and Contract Line dimensions. Identify the reason for this behavior. (Choose the best answer.)

A. The Bill-To-Customer dimension applies only to Invoice measures, but the Contract and Contract Line dimensions do not apply to Revenue and Invoice measures.

B. The Bill-To-Customer dimension applies only to Revenue and Invoice measures.

C. The Contract and Contract Line dimensions apply only to Invoice measures.

D. The Bill-To-Customer dimension applies to Invoice measures, and the Contract and Contract Line dimensions apply to Revenue and Invoice measures.

E. The Bill-To-Customer dimension does not apply to Invoice measures, but the Contract and Contract Line dimensions apply only to Revenue and Invoice measures.

Correct Answer: D

Ref:https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/faopm/subjectareas.html#Projects__Cross_Subject_Area_Analysis__Re al_Time_SA_20

Analyze real-time information on project performance, including budgets, forecasts, costs, commitments, revenue, and invoices.

This subject area analysis allows cross subject area analysis between Funding, Invoices, Revenue, Budget, forecasts,

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Costs areas.

QUESTION 3

Green House Corporation has decided to enable the budgetary control feature for their projects. At which two levels will they be able to enter the amounts in the budget versions for these projects?

(Choose two.)

A. Expenditure Type

B. Task

C. Top resource

D. Expenditure Category E. Project

Correct Answer: BE

Budgetary control is a feature that allows you to monitor and control project costs against approved budgets. You can enter the amounts in the budget versions for these projects at two levels: Task and Project. These levels correspond to the budgetary control levels that are defined for the project type. You can also view and compare the budget amounts and actual costs at these levels using reports and dashboards. Expenditure Type, Top Resource, and Expenditure Category are not levels at which you can enter the amounts in the budget versions for these projects. These are attributes that can be used to group and filter the budget and actual amounts for reporting purposes. Reference: https://docs.oracle.com/ en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-budgets-and-forecasts.html#OAPFM2356191

QUESTION 4

Your organization performs revenue recognition based on the Labor and Non-labor Burden schedule types. Identify the setup required to enable this kind of revenue recognition. (Choose the best answer.)

A. Create a revenue method with a revenue method classification of Amount Based.

B. Create a revenue method with a revenue method classification of Rate Based.

C. Create a revenue method classification with a revenue method of Percent Spent.

D. Create a revenue method classification with a revenue method of Percent Complete.

Correct Answer: B

To perform revenue recognition based on the Labor and Non-labor Burden schedule types, you need to create a revenue method with a revenue method classification of Rate Based. This classification allows you to use the burdened cost rates of labor and non-labor resources as the basis for revenue recognition. The burdened cost rates are derived from the burden schedules that are assigned to the project or task. Reference: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-revenue.html#OAPFM2355981

QUESTION 5

Which four notification templates are predefined?

A. Password Reset Template

B. New Account Template

C. Forgot Password Template

D. Forgot Username Template

E. New Account Manager Template

Correct Answer: ABDE

https://docs.oracle.com/en/cloud/saas/sales/18c/oscus/setting-up-applications-security.html#OSCUS2287154

Predefined Notification Templates

Notification Template

Description

Password Expiry Warning Template

Warns the user that a password is expiring soon and provides instructions for resetting the password.

Password Expiration Template

Notifies the user that a password has expired and provides instructions for resetting the password.

Forgot User Name Template

Sends the user name to a user who requested the reminder.

Password Generated Template

Notifies the user that a password has been generated automatically and provides instructions for resetting the password.

Password Reset Template

Sends a reset-password link to a user who requested a new password. Users can request new passwords by selecting the Forgot Password link on the application Sign In page, or by selecting the Password option on the Preferences page

(Settings and Actions > Set Preferences).

Password Reset Confirmation Template

Notifies the user when a password has been reset.

New Account Template

Notifies a user when a user account is created and provides a reset-password link.

New Account Manager Template

Notifies the user\\'s manager when a user account is created.

When you create a user category, it\\'s associated automatically with the predefined notification templates, which are all enabled.

You can\\'t edit the predefined templates. However, you can create templates and disable the predefined versions. Each predefined event can be associated with only one enabled notification template at a time.

QUESTION 6

Your organization has a requirement to retrieve the value of the cost center segment based on the department.

Which source can you use while defining the account rule to achieve this requirement?

A. Project Organization Cost Center Segment

B. Expenditure Business Unit Cost Center Segment

C. Event Organization Cost Center Segment

D. Expenditure Organization Cost Center Segment

Correct Answer: D

The source that can be used while defining the account rule to achieve this requirement is Expenditure Organization Cost Center Segment. This source allows you to retrieve the value of the cost center segment based on the expenditure organization of the transaction. The expenditure organization is an attribute of a transaction that represents the organization that incurs or owns the cost of the transaction.

QUESTION 7

Which three Cost Collection Flexfield core attributes can be derived during import if not explicitly entered in a transaction document? (Choose three.)

A. Billable Flag

B. Expenditure Type

C. Capitalizable Flag

D. Funding Source

E. Work Type

Correct Answer: ABC

The Cost Collection Flexfield is a descriptive flexfield that captures additional information about project costs. It has three core attributes that are required for every cost transaction: Billable Flag, Expenditure Type, and Capitalizable Flag. These attributes can be derived during import if not explicitly entered in a transaction document, based on various rules and sources such as expenditure type defaults, project type defaults, transaction source defaults, etc. Funding Source and Work Type are not core attributes of the Cost Collection Flexfield, but context-sensitive segments that can be optionally enabled for certain transaction sources or business units. These segments capture additional information about how the costs are funded or what type of work is performed. Reference: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-costs.html#OAPFM2356141

QUESTION 8

Which data format is supported by SOAP Web services to establish communication between web services consumers and web services providers?

A. CSV

B. XML

C. JSON

D. XLSX

Correct Answer: B

XML (Extensible Markup Language) is the data format that is supported by SOAP (Simple Object Access Protocol) Web services to establish communication between web services consumers and web services providers. XML is a standard format that allows data to be exchanged across different platforms and applications. SOAP Web services use XML to encode the messages and data that are sent and received between the web services endpoints. Reference: https:// doc s.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/integrate-project-financial-management.html#OAPFM2356071

QUESTION 9

Which three features are part of Oracle Fusion Functional Setup Manager?

A. feature opt-in for a best fit configuration

B. export and import services for setup data migration between environments

C. guided task list for end-to-end setup requirements

D. updating an implementation project task list by changing the opt-in configuration to suit the latest requirements

E. modifying an existing implementation project task list by selecting more functional areas when needed

Correct Answer: ABC

https://docs.oracle.com/en/cloud/saas/applications-common/r13-update17d/oafsm/applications-cloud-using-functional-setup-manager.pdf Functional Setup Manager offers the following: Standardized application configuration and setup experience Feature opt-in for a best fit configuration Flexible processes for managing setup: Setup by functional areas for an adopt-as-you-go approach Implementation projects to manage setup Upload file to enter setup data in bulk Guided task list for end-to-end setup requirements Export and import services for setup data migration between environments Comprehensive reporting on setup data

QUESTION 10

You are trying to create a project purchase order (PO) but you are unable to select Expenditure Organization in the PO. Identify two reasons for this problem. (Choose two.)

A. The organization is not classified as a project-owning organization.

B. The organization is not classified as a project expenditure organization.

C. The organization is not included in the organization tree that is assigned to the business unit that owns the PO.

D. The organization is classified as a project unit.

Correct Answer: BC

Ref: Implementing-Project-Financial-Management-and-Grants-Management.pdf

Chapter 3 ?Define Project Organizations Page # 12 Topic ?Selecting Organization Hierarchies for the Business Unit
The following conditions are required for an organization to be eligible to be a project expenditure organization:

You must assign the Project Expenditure Organization classification to the organization.

The organization must belong to the hierarchy that you specify in the project implementation options for the business unit.

QUESTION 11

What are three configuration items that you need to set up by using the Project Organizations functional area in Project Financial Management configurations? (Choose three.)

A. Manage Project Unit Organizations

B. Mange Business Unit

C. Manage Project Organization Classifications

D. Mange Project Types

E. Manage Project Unit Options

Correct Answer: ACE

Reference https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/define-project-organizations.html#OAPFM3094543 Topic-Manage Project Unit Organizations

QUESTION 12

Which product offering simplifies the planning, budgeting, and forecasting capabilities as part of Project Management Cloud?

A. Enterprise Contract Management

B. Project Billing

C. Project Control

D. Project Costing

Correct Answer: C

Project Control is the product offering that simplifies the planning, budgeting, and forecasting capabilities as part of Project Management Cloud. Project Control allows you to create and manage project plans, budgets, and forecasts using various methods and sources. You can also monitor and control project performance and variances using dashboards and reports. Reference: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-projectplans.html#OAPFM2356061

QUESTION 13

You are trying to create a custom infolet but are not able to find the "Create Infolet" option in the Infolet repository window. Which two steps should be completed before you can access the "Create Infolet" option?

A. You must activate Page Composer.

B. You should be on the Project Custom Objects page.

C. You must be in an active sandbox.

D. You should enable the "Create Infolet" option from the Personalize Springboard page.

Correct Answer: AC

Ref: https://docs.oracle.com/cd/E83857_01/saas/applications-common/18b/oaext/page-modification.html#OAEXT1640891

QUESTION 14

Your business user has created a purchase order (PO) that has the following attributes: Accrue at Receipt = Yes

Matching Option = 2 way

Receipt Close Tolerance = 100%

After approval, the PO is closed for receiving without creating a receipt. An AP invoice is created by matching to the PO. The user now runs Create Accounting for Receiving Transactions and then the "Import and Process Cost transactions" ESS (Enterprise Scheduler Service) job using the Transaction Source parameter as "Oracle Payables". The user notices that there is no cost transferred to the projects. Identify two reasons for this problem. (Choose two.)

A. When you have an AP invoice that is matched against a PO with Accrue at Receipt set to NO, cost is transferred to projects by receipt accounting.

B. When you have an AP invoice that is matched against a PO with Accrue at Receipt set to YES, cost is transferred to projects by Cost Management and not by Payables.

C. When you have an AP invoice that is matched against a PO with Accrue at Receipt set to Yes, cost is transferred to projects only if there are accounted receipt lines.

D. When you have an AP invoice that is matched against a PO with Accrue at Receipt set to Yes, cost is transferred to project by payables.

Correct Answer: BC

When the Accrue at Receipt option is set to Yes on a PO, the cost of the items or services is accrued when they are received, not when they are invoiced. Therefore, the cost is transferred to projects by Cost Management and not by

Payables. However, if the PO is closed for receiving without creating a receipt, there will be no accounted receipt lines and no cost will be transferred to projects. To transfer the cost to projects, you need to either create a receipt or reopen the PO for receiving. Reference: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-costs.html#OAPFM2355855

QUESTION 15

A consulting services company is currently working on a business transformation project for your client, which spans multiple years. At the first period close, the consulting services company has recognized revenue and the accounting entry created is:

Dr Unbilled Receivables 40,000

Cr Revenue 40,000

At the end of the period, the client is sent an associated bill. What would be the corresponding invoice accounting entry? (Choose the best answer.)

A. Dr Unearned Revenue 40,000Cr Accounts Receivables 40,000

B. Dr Accounts Receivables 40,000Cr Unbilled Receivables 40,000

C. Dr Accounts Receivables 40,000Cr Revenue 40,000

D. Dr Unearned Revenue 40,000Cr Revenue 40,000

Correct Answer: B

When the invoice is created, the unbilled receivables balance is reduced and the accounts receivables balance is increased by the invoice amount. This is because the revenue has already been recognized and the invoice is just a request for payment from the customer. Reference: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/project-accounting.html#OAPFM2355710

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