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QUESTION 1

When implementing Project Performance Reporting, your customer has the following requirements:

Every time a project cost is greater than or equal to a threshold, then the project should be shown as critical.

As long as a project cost is less than the threshold, the project should be shown as on-track. Which threshold level rule is ideal for this kind of KPI definition? (Choose the best answer.)

A. multiple threshold levels

B. single threshold level value

C. single threshold level range

D. multiple threshold level value

Correct Answer: B

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjs/update- project-performance-data-and-generate-kpis.html#OAPJS16654 Performance Status Indicator Performance status indicators give an immediate picture of the status of a project, such as critical, at risk, and on track. Each distinct icon indicates the status and severity of performance. During KPI definition, you first associate status indicators with performance statuses: Critical Severe At risk On track Ahead You then associate these statuses with threshold levels. When KPI values are generated for a project, each value is compared to the defined thresholds and the corresponding status indicator for the KPI appears on project performance reports. A status can identify negative performance so that you can take the appropriate actions to prevent or quickly resolve problems. Conversely, a status can identify positive performance to help you track expected or excellent performance. https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/fapfm/implementing- project-financial-management-applications.html#FAPFM975706 Create Key Performance Indicators Create key performance indicators (KPI) to measure how well your organization performs an operational, tactical, or strategic activity that is critical for the current and future success of the organization. Note: To create KPIs you must enable a project unit to track key performance indicators. Use the Threshold Levels section to specify thresholds to indicate the health status of a KPI. Select one of the following options: Multiple threshold levels Single threshold level value Single threshold level range

QUESTION 2

In a Project Draft Invoice preview, quantity (hours) and unit price (bill rate) are shown as fields on the invoice. Quantity and unit price are then used to calculate the line total, then the total price of the invoice. After the invoice is transferred or

created in Receivables, the invoice detail has a quantity of 1, and a unit price equal to the line total. The detailed Unit Price/Quantity does not come through on the Receivables invoice.

Identify the correct statement about details in the receivables invoice. (Choose the best answer.)

A. The project sends only the invoice header and invoice line description to Receivables, not the invoice distributions.

B. The project sends the invoice header, invoice line description, and the invoice distributions to Receivables.

C. The project sends only the invoice header to Receivables, not the invoice line description and distributions.

D. The project sends the invoice line description and the invoice distributions to Receivables, but not the invoice

header.

Correct Answer: B

QUESTION 3

Your business user has created a purchase order (PO) that has the following attributes:

Accrue at Receipt = Yes

Matching Option = 2 way

Receipt Close Tolerance = 100%

After approval, the PO is closed for receiving without creating a receipt. An AP invoice is created by matching to the PO. The user now runs Create Accounting for Receiving Transactions and then the "Import and Process Cost transactions"

ESS (Enterprise Scheduler Service) job using the Transaction Source parameter as "Oracle Payables". The user notices that there is no cost transferred to the projects. Identify two reasons for this problem. (Choose two.)

A. When you have an AP invoice that is matched against a PO with Accrue at Receipt set to NO, cost is transferred to projects by receipt accounting.

B. When you have an AP invoice that is matched against a PO with Accrue at Receipt set to YES, cost is transferred to projects by Cost Management and not by Payables.

C. When you have an AP invoice that is matched against a PO with Accrue at Receipt set to Yes, cost is transferred to projects only if there are accounted receipt lines.

D. When you have an AP invoice that is matched against a PO with Accrue at Receipt set to Yes, cost is transferred to project by payables.

Correct Answer: BC

QUESTION 4

Identify the valid approval group type applicable to Oracle Project Financial Management Cloud. (Choose the best answer.)

A. Position

B. Dynamic

C. Static

D. Flexfield

E. Job

Correct Answer: C

Ref: https://docs.oracle.com/en/cloud/saas/applications-common/19b/facia/define-approval-management.html#FACIA3124477

Topic Approval Groups

Each approval group includes a set of users that you configure to act on tasks in a certain pattern. Tasks can be defined to get routed to an approval group instead of an individual user. You can nest approval groups within approval groups.

You have two options for defining the group:

Static: Select the specific users to include in the group.

Dynamic: Provide the logic to use to determine the users in the group.

QUESTION 5

Which five steps are required for the File-Based Data Import Integration option?

A. Run Process to transfer data to interface tables.

B. Install an Excel add-in.

C. Upload the file to the server.

D. Download an Excel template.

E. Populate the spreadsheet with data and generate a CSV file.

F. Import data into various applications.

Correct Answer: ABCDE

Answer: A B C D E

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oefpp/overview.html#External_Data_Integration_Services_for_Oracle_Cloud_Ov erview

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QUESTION 6

You want to export your project plan to Oracle Project Financial Management Cloud after initial scheduling is complete in Microsoft Projects. Identify three conditions that must be met for exporting milestone tasks. (Choose three.)

A. only one labor resource assignment with 100 effort

B. lowest-level tasks set up with non-zero duration

C. lowest-level tasks set up with zero duration

D. only one labor resource assignment with 0 effort

E. percent work complete values of 0 or 100 percent

Correct Answer: CDE

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapex/define- project-management-configuration.html#OAPEX1357147

Topic - Microsoft Project Prevalidation: Explained

The following table describes Prevalidation rules for tasks and resource assignments.

Level Rule

Lowest-level One labor and multiple expense resources are allowed for a lowest-level task.

tasks Remove other resources.

Summary Only one labor resource with zero allocation is allowed for a summary task. Remove tasks all other resources.

Milestone No subtasks are allowed under milestone tasks. Milestones must be lowest-level tasks tasks.

Milestone Milestone tasks must have zero duration.

tasks

Milestone Only one labor resource, with zero effort, is allowed for a milestone task. Remove all tasks other resources.

When exporting milestone tasks, ensure that the tasks:

Are lowest-levels task with zero duration, that is, the same start and finish dates.

Have only one labor resource assignment with zero effort.

Have percent work complete values of 0 or 100 percent. Any other values are set to zero before export.

QUESTION 7

You are trying to create a project purchase order (PO) but you are unable to select Expenditure Organization in the PO. Identify two reasons for this problem. (Choose two.)

A. The organization is not classified as a project-owning organization.

B. The organization is not classified as a project expenditure organization.

C. The organization is not included in the organization tree that is assigned to the business unit that owns the PO.

D. The organization is classified as a project unit.

Correct Answer: BC

Ref: Implementing-Project-Financial-Management-and-Grants-Management.pdf Chapter 3 ?Define Project Organizations Page # 12

Topic ?Selecting Organization Hierarchies for the Business Unit The following conditions are required for an organization to be eligible to be a project expenditure organization:

You must assign the Project Expenditure Organization classification to the organization. The organization must belong to the hierarchy that you specify in the project implementation options for the business unit.

QUESTION 8

You want to create a few project roles so as to restrict access in the Project Financial Management work area to only the specific projects in which an employee is assigned as a team member. What are the two default project roles available to meet this requirement? (Choose two.)

A. Project Executive - Security based on Project Hierarchy

B. Project Accountant - Security based on BU for Assets, Expenditure BU for Costs and Contract BU for Revenue

C. Project Manager - Security based on Project Assignment

D. Project Billing Specialist - Security based on Contract BU

E. Project Team Member - Security based on Project Assignment

Correct Answer: CE

Ref: https://docs.oracle.com/en/cloud/saas/applications-common/r13- update17d/faser/implementing-security-in-oracle-fusion-project-portfolio- management.html#FASER1840867

QUESTION 9

Which application generates external roles to grant both function and data security? (Choose the best answer.)

A. Authorization Policy Manager

B. Oracle Identity Manager

C. Business Process Manager

D. Functional Setup Manager

Correct Answer: B

Authorization Policy Manager (APM)

APM greatly simplifies the creation, configuration, and administration of application policies APM does not support the management of users and external roles; these artifacts can only be viewed with the tool. Their provision and management

is typically accomplished using Oracle Identity Manager

Oracle Identity Manager (OIM)

In regard to enterprise users and external roles, Authorization Policy Manager provides viewing and searching functionality only. To manage users and external roles, use Oracle Identity Manager or some other identity management tool.

OIM provision users, roles, and defines what a user can do in Oracle Cloud Duty Roles are mapped to jobs and assigned access privileges (Data Security)

QUESTION 10

Your customer started operations and all projects in January 2015. They implemented Enterprise Project Structure for calculating project labor demand by using the Annual option. When they view the labor demand on 15-Dec-2015, the project hierarchy viewer shows data only for the year 2015. The client expected the demand to be shown for a year, from 15-Dec-2015 to 15-Dec-2016. Identify how the project hierarchy viewer displays labor demand information. (Choose the best answer.)

A. The current period start date is used for calculating labor demand for the current year.

B. The current date is used for calculating labor demand for the current year.

C. The project start date of Jan-2015 was used for calculating labor demand, and hence it calculated the demand for the year 2015.

D. The date entered by a user as a parameter when running the Update EPS job was set to 01-Jan- 2015, and hence the calculations show results for the year 2015.

Correct Answer: B

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapem/analyze- project-management-performance.html#OAPEM1313471

Topic - Project Labor Demand: How It\\\'s Calculated

Settings That Affect Project Labor Demand

Project application administrators must do the following to set up how project labor demand is calculated:

Organize projects into hierarchical groups on the Manage Enterprise Project Structure page. Change the quarterly FTE hours for the organization on the Define Project Management Implementation Options page, if different from 520 hours.

Note: You can choose to view labor demand annually instead of quarterly. The Project Hierarchy Viewer uses the current date to determine which year or quarter to display.

QUESTION 11

After completing setups in a source environment, your customer wants to move the setup data to a target environment. Identify the two statements related to task list scope, which you must consider before taking a decision based on the customer requirement. (Choose two.)

A. Exported setup data can be filtered by specific scope values if the business object has scope enabled for the setup data export.

B. Exported setup data cannot be filtered by specific scope values if the business object has scope enabled for the setup data export.

C. A scope value is used to assign users who can perform a task within an implementation project.

D. A task list can be segmented by a scope value and a task can be performed for each qualifying value of the selected object.

Correct Answer: AD

Reference https://docs.oracle.com/cd/E60665_01/common/OAFSM/OAFSM1166430.htm#OAFSM1166426

QUESTION 12

Your customer accounts revenue based on, product class category. Because all your customer\\'s projects are funded by private and government institutions, they decide to classify all projects based on their funding source to accurately report

on revenue in General Ledger. Accordingly, you create a new class category "Funding Source" and assign it to all projects. However, you notice that the accounting is still happening based on product class category. Identify the reason for

this problem.

(Choose the best answer.)

A. Funding source class category is assigned to all project types.

B. Funding source class category is not enabled for "available as accounting source".

C. Product class category is not enabled for "available as accounting source".

D. Funding source class category is enabled for "available as accounting source".

Correct Answer: B

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project- foundation-configuration-define-types-and-categorizations.html#OAPFM222700 Topic - Manage Project Class Categories Setting Up Class Categories: Points to Consider Available as Accounting Source This option indicates if the class category is available as an accounting source so that Oracle Fusion Subledger Accounting can use the category to create mapping sets, account rules, journal line rules, and description rules. Only one class category at a time is available as an accounting source in Oracle Fusion Subledger Accounting. To change the class category that Oracle Fusion Subledger Accounting uses, deactivate the old class category and create a new one with a different date range.

QUESTION 13

Your administrator creates maintenance conditions on the Maintain Project Enterprise Labor Resources page. An HCM person is included in a condition with a process order value of 1 and, additionally, there are three other conditions, all with a process order value of 10. Identify two correct statements about the Maintain Project Enterprise Labor Resources process as it relates to process order values. (Choose two.)

A. The process creates a resource by using the conditions with a process order value of 10 but does not create more than one resource for the same person even if subsequent conditions apply to the person.

B. For the three conditions that have the same process order value of 10, the records are processed in ascending alphabetic order based on the condition name.

C. For the three conditions that have the same process order value of 10, the records are processed in ascending numeric order based on the condition name.

D. The process creates a resource by using the condition with a process order value of 1 but does not create more than one resource for the same person even if subsequent conditions apply to the person.

Correct Answer: BD

Reference:https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapex/define- project-resource-management-configuration.html#OAPEX1449200 Topic - FAQs for Define Project Enterprise Labor Resources What\\'s

the processing order of project enterprise labor resource maintenance conditions? Records are processed by the Maintain Project Enterprise Labor Resources process in ascending order based on the process order value that you specify on the Create Condition page. For example, assume that an HCM person is included in a condition with a process order value of 1. If a resource doesn\\'t already exist for that person, then the process creates a resource for the condition with the process order value of 1. The process doesn\\'t create more than one resource for the same person even if subsequent conditions apply to the person. If multiple conditions have the same process order value, then records are processed in ascending alphabetic order based on the condition name.

QUESTION 14

Identify two attributes for which you can enter budgets that will be considered for Budgetary Controls in Project Portfolio Management. (Choose two.)

A. project

B. expenditure item

C. project classification

D. project plan type

E. resource

Correct Answer: AE

Reference https://docs.oracle.com/cloud/latest/projectcs_gs/OAPJF/OAPJF1121937.htm#OAPJF1121937

QUESTION 15

Which two statements are true about the cross-charge method, Borrowed and Lent?

A. This method creates accounting entries that move an amount equal to the transfer price between the provider and receiver organizations within a legal entity.

B. Costs or revenue are shared based on transfer price rules with this method.

C. You must set up the contract business unit to use this method.

D. This method creates a formal internal invoice.

Correct Answer: AB

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjc/process- project-cost-transactions.html#OAPJC284872

What\\'s a borrowed and lent processing method?

A method of processing cross-charge transactions that generates accounting entries to share revenue or transfer costs from the provider organization to the receiver organization within a legal entity. An internal invoice isn\\'t created but costs

or revenue are shared based on the transfer price rules. This method provides a financial view of the performance of an organization.

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