

# 1Z0-1055-22<sup>Q&As</sup>

Oracle Financials Cloud: Payables 2022 Implementation Professional

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**QUESTION 1**

Which three types of payments can you make if you have access to Disbursement Process Management Duty? (Choose three.)

- A. Reimbursement of employee expense reports
- B. Employee advances
- C. Supplier payments
- D. Customer refunds
- E. Ad hoc payments

Correct Answer: ACD

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**QUESTION 2**

Your customer has implemented English as base language and French as a local language. The customer's bank needs the payment file to be sent to them in French. What is the relevant step to do this for preparing the payment template?

- A. Create your template in English language, then upload it to Business Intelligence (BI) under the custom/ payment folder under the templates region with country locale.
- B. Create your template in the local language, then upload it to Business Intelligence (BI) under the custom/payment folder under the templates region with English locale.
- C. Create your template in the local language, then upload it to Business Intelligence (BI) under the custom/payment folder under the templates region. Use English locale and generate the XLIFF file. Then upload the file back under the translated region.
- D. Create your template in English language, then upload it to Business Intelligence (BI) under the custom/payment folder, under the templates region. Use English locale and generate the XLIFF file. Then upload the file back under the translated region.

Correct Answer: D

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**QUESTION 3**

Your customer has requested a modification to the payment file to meet the acceptable bank standards. The changes were based on a format of a seeded payment process profile which is already in use. The only changes made are to the field positions. What two steps can make these changes work?

- A. No change in the template is needed as we can achieve this using user-defined validations to move the positions as required.
- B. Keep the payment process profile and leave the format programs unchanged.
- C. Copy and modify the existing template to alter the positions as requested by the bank.

- D. Create a newpayment process profile and a new format program.
- E. Create a new template to make changes as requested by the bank.
- F. Oracle Data Integrator or Golden Gate can be used to map the fields as required.

Correct Answer: CE

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#### QUESTION 4

After you submitted a Payment Process Request, you noticed errors. You want to void the payments.

Identify two statements that indicate when it is not possible to void a payment.

(Choose two.)

- A. A payment that pays a prepayment that has been applied to an invoice.
- B. A payment that has already cleared the bank.
- C. A payment that has been accounted and posted to General Ledger.
- D. A payment with the status of Issued.
- E. A payment for an invoice with an associated Withholding Tax invoice.

Correct Answer: AB

A: You can't: Void a payment for a prepayment that's applied. You must first unapply the prepayment, then void the payment.

D: If the payment is cleared in cash management then it has to be uncleared first before you can void the payment.

References: [https://docs.oracle.com/cloud/latest/financialscs\\_gs/FAPPP/FAPPP1011879.htm](https://docs.oracle.com/cloud/latest/financialscs_gs/FAPPP/FAPPP1011879.htm)

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#### QUESTION 5

Certain suppliers that your customer regularly deals with are exempt from tax. How would you configure tax for this?

- A. Enable the relevant suppliers for Offset Tax and create an Offset Tax to remove the calculated tax line from these suppliers.
- B. Define a Tax Status and Rate for Exempt, define a Party Fiscal Classification of Exempt, assign it to the relevant suppliers, and write a rule to incorporate the exempt Party Fiscal Classification.
- C. Create a new Tax Regime for the Exempt tax and subscribe the exempt suppliers to the tax regime on the Configuration Options tab.
- D. Define a Tax Status and Rate for Exempt, define a Supplier Fiscal Classification of Exempt, assign it to the relevant suppliers, and write a rule to incorporate the exempt Supplier Fiscal Classification.

Correct Answer: B

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**QUESTION 6**

Which two tools can you use to build layouts for BI Publisher reports? (Choose two.)

- A. Report Developer
- B. BI Composer
- C. Template Builder for Word
- D. Layout Editor
- E. BI Answers

Correct Answer: CD

<https://dataterrain.com/advantages-of-oracle-bi-publisher/>

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**QUESTION 7**

You have an invoice for \$200 USD and a credit memo for \$225 USD. In other words, the credit amount exceeds the invoice amount. If you enable the option to apply credits up to zero amount payment, then how will the invoice and credit memo be paid?

- A. Neither the invoice nor the credit memo are included in the payment process request because the credit reduces the payment amount below zero.
- B. Both the invoice and the credit memo are paid and a refund of \$25 USD is created.
- C. Both the invoice and credit memo are included in the payment process request for a payment amount of \$0 USD. The credit memo is partially paid with a remaining credit of \$25 USD.
- D. Both the invoice and the credit memo are selected and the Payment Process Request requires attention.

Correct Answer: C

When you submit a "payment process request", you can enable the Apply credits up to zero amount payment option. Enabling the option causes the payment process to apply credits when the credits reduce the payment amount below zero.

The following scenario illustrate the impact of this option.

Credit Amount Greater Than Invoice Amount

An invoice for 200 USD and a credit memo for 225 USD are due for payment.

The following table describes the payment processing that occurs based on the setting for the Apply credits up to zero amount payment option.

Assume that the "Apply Credits Up to Zero Amount" option is enabled. Payment processing applies 200

USD of the credit memo to the invoice and creates a payment for 0 USD. The remaining credit is 25 USD.

References:[https://fusionhelp.oracle.com/helpPortal/topic/TopicId\\_P\\_9F438E13CC89BA0C\\_E040D30A68816F77](https://fusionhelp.oracle.com/helpPortal/topic/TopicId_P_9F438E13CC89BA0C_E040D30A68816F77)

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**QUESTION 8**

Your company policy requires imaged receipts for expense reports.

Which two statements are true about the association of a receipt to an expense report? (Choose two.)

- A. Employees are not reimbursed for expense report expenditures until missing or overdue imaged receipts are submitted.
- B. Users can maintain scanned receipts in a central repository and provide a reference number in the expense report.
- C. Receipts are not required if the expense item falls within Per Diem Rates.
- D. An expense report may require original, imaged, or both types of receipts.

Correct Answer: AD

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**QUESTION 9**

You are using both Procurement and Financials. You want the system to automatically accrue uninvoiced receipts. Select two true statements. (Choose two.)

- A. For period end accruals, accounting is created at material receipt or at delivery to a final destination.
- B. For period end accruals, the invoice accounting debits the expense account and credits the liability account.
- C. For perpetual accruals, the invoice accounting debits the accrual account and credits the liability account.
- D. For period end accruals, the invoice accounting for inventory items debits receipt inventory and credits the uninvoiced receipts.

Correct Answer: BC

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**QUESTION 10**

A company has a requirement to pay small suppliers outside of Payables, but it does not want to manually record each payment.

Which solution should you implement?

- A. Create payments by using the Check Payment method for those suppliers and then destroy those checks.
- B. Create payments by using Electronic Funds Transfer (EFT) for those suppliers but do not send the electronic file to the bank.
- C. Create payments by using a clearing payment method for those suppliers because this payment method does not generate a file.

D. Create a payment by using a wire payment method for those suppliers.

Correct Answer: D

When you create a payment outside of Payables, for example, using a typed check or wire transfer, within Payables you can record the payment and update the invoices that you paid.

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**QUESTION 11**

Which method can you use to route payment approval rules?

- A. Approval Groups
- B. Sequential
- C. Both Parallel and Sequential
- D. Parallel
- E. Serial and FYI (For Your Information)

Correct Answer: B

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**QUESTION 12**

Your client company wants to ensure that the payments they are sending to their financial institution are valid and formatted correctly. They would like to identify any validation failures as early in the process as possible.

Where would you suggest the validations are set?

- A. Supplier Site
- B. Payment Method
- C. Payment Format
- D. Payment Terms
- E. Disbursement Bank Account

Correct Answer: B

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**QUESTION 13**

While processing an expense report, the system placed a payment hold on the expense report. What are two ways to release payment holds? (Choose two.)

- A. The employee can manually release the hold.
- B. Payables Manager can release payment holds in Payables.

- C. The employee's supervisor can manually release the hold.
- D. The expense auditor can manually release the payment hold at his discretion.
- E. Based on the receipt status, the Expenses program can automatically release the payment hold once it detects that receipts are received or waived.

Correct Answer: DE

Payment holds are released in the following ways:

References:[https://docs.oracle.com/cloud/farel8/financialscs\\_gs/FAWDE/F1005004AN120\\_4B.htm](https://docs.oracle.com/cloud/farel8/financialscs_gs/FAWDE/F1005004AN120_4B.htm)

**QUESTION 14**

You use corporate cards with expenses and have implemented the Company Pay payment option. An employee incurred the following expenses.

What is the resulting payment amount made to the employee for these expenses?

Payment Method	Amount
Cash Business Expenses	500
Corporate Card Business Expenses	650
Corporate Card Personal Expenses	299

- A. 1449
- B. 201
- C. 949
- D. 500

Correct Answer: B

**QUESTION 15**

You have assigned additional roles to an existing user. However, the new roles are not appearing for the user in their Navigator menu. What should you check?

- A. Make sure you can query the user using Oracle Identity Manager (OIM) and the roles are assigned.
- B. Make sure you can query the user from the Manage Users page and verify the roles assigned.
- C. Make sure you ran the Retrieve Latest LDAP Changes program.
- D. Make sure the user logs out and logs back in.

Correct Answer: C

Oracle Identity Management maintains Lightweight Directory Access Protocol (LDAP) user accounts for users of Oracle Fusion Applications. Oracle Identity Management also stores the definitions of abstract, job, and data roles, and holds information about roles provisioned to users.

Most changes to user and role information are shared automatically by Oracle Applications Cloud and Oracle Identity Management. No action is necessary to make this exchange of information happen.

However, you must run the processes Send Pending LDAP Requests and Retrieve Latest LDAP Changes to manage some types of information exchange between Oracle Applications Cloud and Oracle Identity Management.

References:[https://docs.oracle.com/cd/E60665\\_01/common/FASER/FASER1345802.htm](https://docs.oracle.com/cd/E60665_01/common/FASER/FASER1345802.htm)

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