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QUESTION 1

The amount of the impairment is the difference between the net fair value (appraised) value less estimated	costs to se	II)
of the collateral and the insurer\\'s recorded investment in:		

- A. mortgage
- B. fair value
- C. real state
- D. valuation of securities

Correct Answer: A

QUESTION 2

What include balances due from the insurer\\'s brokers (collectively referred to as agents\\' balances) for premium on policies written?

- A. collected premiums
- B. account premiums
- C. Direct balance
- D. Agents\\' balances

Correct Answer: D

QUESTION 3

What measure the amounts at risk in a book of business?

- A. Policy limits
- B. Exposure bases
- C. Line of business
- D. Underwriting cycle

Correct Answer: B

QUESTION 4

With what method, companies are required to estimate the amount and effect of the yearend cumulative temporary differences including any amount of valuation allowance to be recorded against deferred tax assets?



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- A. liability method
- B. Deferred tax method
- C. Expense method
- D. Pre-tax income method

Correct Answer: A

QUESTION 5

Those premiums arising from policies that an insurer transfers, in part or in whole (as the ceding company or reinsured), to another insurance company are called:

- A. transferred premiums
- B. purchase premiums
- C. reserved premiums
- D. ceded reinsurance premiums

Correct Answer: D

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