

# PMI-RMP<sup>Q&As</sup>

PMI Risk Management Professional

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**QUESTION 1**

Joan is a project management consultant and she has been hired by a firm to help them identify risk events within the project. Joan would first like to examine the project documents including the plans, assumptions lists, project files, and contracts. What key thing will help Joan to discover risks within the review of the project documents?

- A. The project documents will help the project manager, or Joan, to identify what risk identification approach is best to pursue.
- B. Lack of consistency between the plans and the project requirements and assumptions can be the indicators of risk in the project.
- C. Poorly written requirements will reveal inconsistencies in the project plans and documents.
- D. Plans that have loose definitions of terms and disconnected approaches will reveal risks.

Correct Answer: B

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**QUESTION 2**

You are the project manager for your organization. You are preparing for the quantitative risk analysis. Mark, a project team member, wants to know why you need to do quantitative risk analysis when you just completed qualitative risk analysis. Which one of the following statements best defines what quantitative risk analysis is?

- A. Quantitative risk analysis is the process of numerically analyzing the effect of identified risks on overall project objectives.
- B. Quantitative risk analysis is the planning and quantification of risk responses based on probability and impact of each risk event.
- C. Quantitative risk analysis is the review of the risk events with the high probability and the highest impact on the project objectives.
- D. Quantitative risk analysis is the process of prioritizing risks for further analysis or action by assessing and combining their probability of occurrence and impact.

Correct Answer: A

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**QUESTION 3**

You and your project team have identified the project risks and now are analyzing the probability and impact of the risks. What type of analysis of the risks provides a quick and high-level review of each identified risk event?

- A. A risk probability-impact matrix
- B. Quantitative risk analysis
- C. Seven risk responses
- D. Qualitative risk analysis

Correct Answer: D

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#### QUESTION 4

Which analysis method has a lower standard deviation?

- A. European Hypercube
- B. Monte Carlo simulation
- C. Hecht analysis
- D. Latin Hypercube

Correct Answer: D

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#### QUESTION 5

A project is in the planning phase, and the risk manager establishes the risk management for the project. Which success factors should be taken into account by the risk manager to establish a successful risk management process for the project?

- A. Organizational commitment, scale risk effort to project, early identification of risks
- B. Organizational commitment, scale risk effort required to project, perform quantitative risk analysis
- C. Organizational commitment, scale risk effort required to project, integrate with other project management areas
- D. Organizational commitment, scale risk effort required to project, use Monte Carlo analysis for risk evaluation

Correct Answer: C

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