

# PMI-001<sup>Q&As</sup>

Project Management Professional

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## QUESTION 1

Which type of contract gives both the seller and the buyer flexibility to deviate from performance with financial incentives?

- A. Cost Plus Incentive Fee (CPIF)
- B. Fixed Price Incentive Fee (FPIF)
- C. Cost Plus Award Fee (CPAF)
- D. Time and Material (TandM)

Correct Answer: B

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## QUESTION 2

Which process develops options and actions to enhance opportunities and reduce threats to project objectives?

- A. Identify Risks
- B. Control Risks
- C. Plan Risk Management
- D. Plan Risk Responses

Correct Answer: D

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## QUESTION 3

Which type of control tool identifies whether or not a process has a predictable performance?

- A. Cause and effect diagram
- B. Control Charts
- C. Pareto Chart
- D. Histogram

Correct Answer: B

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## QUESTION 4

An example of a group decision-making technique is:

- A. nominal group technique

- B. majority
- C. affinity diagram
- D. multi-criteria decision analysis

Correct Answer: B

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## QUESTION 5

Activity cost estimates are quantitative assessments of the probable costs required to:

- A. Create WBS.
- B. complete project work.
- C. calculate costs.
- D. Develop Project Management Plan.

Correct Answer: B

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