

PK0-005^{Q&As}

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QUESTION 1

A project has been initiated to provide insurance forms for a company. A constraint for this project is that the insurance commission in each state where the company underwrites has to approve each form. Which of the following compliance considerations BEST describes this scenario?

- A. Regulatory impacts
- B. Environmental impacts
- C. Organizational impacts
- D. Sensitive data types

Correct Answer: A

This aligns with regulatory impacts, as it pertains to compliance with legal and regulatory requirements specific to the insurance industry and the approval processes mandated by the insurance commissions. Regulatory impacts refer to the effects of adhering to laws, regulations, and standards that apply to a particular project or organization.

QUESTION 2

A project manager is performing planning tasks for a complex project at a small company. Which of the following items would be of GREATEST importance during planning?

- A. Defining the project objectives, scope, and success criteria
- B. Assessing the resources available for operational support after project implementation
- C. Providing updates and status reports to the project owner and stakeholders
- D. Developing a records management plan and reviewing existing project artifacts

Correct Answer: A

QUESTION 3

Which of the following would be the NEXT document a project manager should update once the need to procure goods and/or services is identified?

- A. Memorandum of understanding
- B. Request for information
- C. Statement of work
- D. Non-disclosure agreement

Correct Answer: C



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Once the need to procure goods and/or services is identified, the next document a project manager should update is the Statement of Work (SOW). The SOW is a formal document that defines the project\\'s specific deliverables, requirements, and timeline, and it serves as a guide for the supplier or vendor during the procurement process. The SOW helps to establish a clear understanding between the project team and the supplier/vendor regarding the scope and expectations of the goods/services to be procured.

QUESTION 4

A visual that displays team progress was created for stand-up meetings.	Which of the following BEST	describes what is
being represented on the visual?		

- A. Decision board
- B. Whiteboard
- C. Task board
- D. Dashboard

Correct Answer: C

QUESTION 5

A stakeholder notices a typo in the project management plan, specifically the word manager was spelled "manger". Which of the following is the decision maker who can authorize the change so the correction can be made?

- A. PM
- B. CCB
- C. Sponsor
- D. Business analyst

Correct Answer: B

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