

## PFMP<sup>Q&As</sup>

Portfolio Management Professional

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**QUESTION 1**

Multiple communication methods are used by the portfolio manager in order to proactively convey messages and engage the stakeholders at the right time and in the right manner. Which tool is used to visually convey multiple messages at the same time?

- A. Efficient Frontiers
- B. Dashboards
- C. Communication Calendar
- D. Resource sheets

Correct Answer: B

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**QUESTION 2**

Assume you work for a technology company that is publically owned, and the value of its stock is tracked daily by the CFO and is reported to the portfolio manager. Quarterly meetings are held with stockholders as the company went public through an Initial public offering (IPO) last year. These stockholders:

- A. Have different communications requirements than other stakeholders
- B. Typically receive information as to the portfolio health before each meeting
- C. Want to attend all Portfolio Review Board meetings
- D. Are considered external stakeholders

Correct Answer: D

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**QUESTION 3**

You are managing a complex portfolio with high risk levels due to emerging technological breakthroughs and a short benefit window to market your product. You know that managing risk is key to success and you are coaching your team on the same. For this you maintain a risk register. The risk register is used throughout the portfolio life cycle in order to track and manage risks. It is continually updated throughout the portfolio life cycle. As a portfolio manager, you know that the risk register includes all of the following except

- A. Probability Impact Assessment
- B. List of potential responses
- C. Updated risk categories
- D. Person who Identified the risk

Correct Answer: D

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## QUESTION 4

In your web app company, the portfolio is constantly changing. It is not unusual for a new proposal to be submitted each day and for other components to be terminated as a competitor was first to market. The Portfolio Review Board usually meets daily in this fast-paced environment as it:

- A. Evaluates the portfolio for specific actions it needs to take
- B. Ensures there are no open issues from past meetings that affect different components
- C. Provides a high-level view of the portfolio's direction
- D. Addresses organizational strategy

Correct Answer: D

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## QUESTION 5

Assume you recently took a seminar on portfolio management, and after you returned, you made the business case for it to the President of your consulting firm, recognizing the need to improve the capture ratio of responses to Requests for Proposals. You have been asked to implement portfolio management and recognize that you need to develop orientation and training sessions on it so everyone in the firm realizes why it is essential to pursue. To do so, the best approach is to:

- A. Have the training vendor from the seminar you attended submit a proposal to develop several training approaches
- B. Develop the courses yourself working with the vendor's materials plus other books and standards on portfolio management
- C. Work with the human resources department and have an instructional design person develop the courses
- D. Ask the PMO to develop and deliver the courses

Correct Answer: D

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