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QUESTION 1

What of the following cost components is NOT included in the CBL?

- A. Non conformance costs.
- B. Sub-contracting costs.
- C. Risk contingency.
- D. Base costs.

Correct Answer: A

QUESTION 2

What is the purpose of a Project Target Agreement (PTA)?

- A. 1. Full or partial agreement between CT Head and respective PM on the project baseline and the contract terms at the end of the handover process.2. PM's formal confirmation that all relevant information from tender phase was handed over.3. Release of tendering team.
- B. 1. Agreement between PM and their line manager of the project targets relevant for short term incentive.2. PM's confirmation that he is aware of and accepts the incentive relevant project objectives.
- C. 1. Agreement between the PM and the customer of the project targets and the contract terms at the start of project execution.2. Formal approval by the customer that the PM proposed by Nokia is considered acceptable.
- D. 1. Full or partial agreement between tender PM and project execution PM of the project baseline and the contract terms at the end of the handover process.2. PM's formal confirmation that all relevant information from tender phase was handed over.3. Release of tendering team.

Correct Answer: A

QUESTION 3

Company A is working on a project. The project's budget is 10,000. The planned value as of date X is 4,000. The project is 30% completed. 60% of the budget has been spent to date X. The Earned Value (EV) of the project is:

- A. 600.
- B. 3,000.
- C. 5,000.
- D. 6,000.

Correct Answer: B

QUESTION 4

What should be done to ensure that the entire scope of work of the project is included in our planning?

- A. Create a contingency plan.
- B. Create a risk management plan.
- C. Create a work breakdown structure (WBS).
- D. Create a scope statement.

Correct Answer: C

QUESTION 5

Company A is working on a project. The project's budget is 10,000. The planned value as of date X is 4,000. The project has an earned value of 3,500 and actual costs of 4,500.

What is the cost variance of the project?

- A. -1,000.
- B. 500.
- C. -500.
- D. 1,000.

Correct Answer: A

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