

# MOVF<sup>Q&As</sup>

Management of Value? Foundation

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**QUESTION 1**

Which will be included in the MoV Project Plan?

- A. Identification of suitable candidates to lead and participate in the Studies
- B. Key attributes of a proposed Study
- C. Constraints applicable to a proposed Study
- D. A draft function diagram

Correct Answer: A

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**QUESTION 2**

What is provided by a Value Improving Proposal (VIP)?

- A. Information which the decision-makers need in order to decide whether to implement the VIP in full, partially, or not at all
- B. A detailed record of the existing situation that the VIP is intended to improve, including the functions carried out
- C. Information which Senior Management needs in order to implement the VIP
- D. A detailed implementation plan for each VIP

Correct Answer: A

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**QUESTION 3**

What is the purpose of Function Analysis?

- A. To analyze what things do
- B. To analyze what things are
- C. To define how to produce things
- D. To define how much things cost to produce

Correct Answer: A

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**QUESTION 4**

Which statement about implementing a Value Improving Proposal is FALSE?

- A. The Proposal Implementation Plan provides the project managers with details of the expected value improvements (or benefits)

B. Communication flowing from collaborative feedback enhances the effectiveness of MoV and helps build an appropriate culture

C. The Proposal Implementation Plan enables project managers to monitor and manage the implementation process

D. The Proposal Owners are NOT responsible for ensuring that their proposals are implemented

Correct Answer: D

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## QUESTION 5

What is the worth of a Function?

A. Its relative importance

B. The current cost of performing it

C. The lowest cost at which it could be performed

D. Its objective

Correct Answer: C

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