

## MOVF<sup>Q&As</sup>

Management of Value? Foundation

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**QUESTION 1**

Which statement regarding a Value Improving Proposal is true?

- A. It provides information to feed into the MoV Policy
- B. It is an idea-generation technique
- C. It is based on detailed analysis of selected ideas or options
- D. It is developed before an Option Evaluation Matrix

Correct Answer: C

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**QUESTION 2**

Which document, prepared during a MoV Study, includes developed recommendations for improving value in a project?

- A. MoV Implementation Strategy
- B. Value Improving Proposal
- C. MoV Project Plan
- D. MoV Policy

Correct Answer: B

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**QUESTION 3**

Which describes a purpose of the MoV Study Handbook?

- A. It allows Senior Managers to objectively review proposals to determine which should be
- B. implemented
- C. It ensures that the Study Team are all working from the same level of information
- D. It assigns Proposal Owners to all development proposals
- E. It helps to ensure that the requirements of the Project Sponsors and end users are aligned

Correct Answer: B

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**QUESTION 4**

What is the principal output from allocation to categories and the idea selection matrix?

- A. A list of rejected ideas

- B. A list of ideas or options that should be developed further
- C. Plans to develop selected ideas into value improving proposals
- D. Approved value improving proposals

Correct Answer: B

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## QUESTION 5

In which situation should caution be used in deciding whether to apply MoV?

- A. IT projects
- B. Products and services with a high value score
- C. Policy-making
- D. Lobbying for support

Correct Answer: B

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