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Management of Portfolio® Foundation

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QUESTION 1

Which of the following are main elements of the risk management practice?

1.

Implementing standards which apply to all change initiatives

2.

Collaborative working to facilitate compliance with organizational standards

3.

An effective escalation process

4.

Champion-challenger model

A. 1, 2, 3

B. 1, 2, 4

C. 1, 3, 4

D. 2, 3, 4

Correct Answer: A

QUESTION 2

Which is a main element in the organizational governance practice?

A. Using stage gates to ensure initiatives are reviewed consistently based on strategic contribution and risk

B. Regular review of risks across the portfolio

C. Applying staged release of funding linked to stage gates

D. Clearly describing arrangements for benefits tracking and reporting

Correct Answer: A

QUESTION 3

Identify the missing word in the definition of portfolio management. A coordinated collection of [?] processes and decisions that together enable the most effective balance of organizational change and business as usual.

A. business

- B. strategic
- C. programme
- D. delivery

Correct Answer: B

QUESTION 4

Which statement describes \"comfortable energy\"?

- A. Staff are keen on problem solving and identifying new initiatives
- B. Staff do only the minimum that is required
- C. Staff are happy with the way things are
- D. Staff actively hinder change and innovation

Correct Answer: A

QUESTION 5

Identify the missing words in the following sentence. A purpose of the Portfolio Benefits Realization Plan is to provide [?] against which to assess the benefits actually realized.

- A. a standard
- B. a strategy
- C. a baseline
- D. a gap analysis

Correct Answer: C

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