



MB6-895^{Q&As}

Financial Management in Microsoft Dynamics 365 for Finance and Operations

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QUESTION 1

You need to set up a new Customer group for a new chain of electronic stores that will sell your product. You have been given some details about the group, and now you need to add the group. Which two pieces of information are used in the Customer group? Each correct answer presents part of the solution. (Choose two.)

- A. terms of payment
- B. default tax group
- C. customer price group
- D. credit limit

Correct Answer: AB

References: <https://technet.microsoft.com/en-us/library/aa550231.aspx>

QUESTION 2

Over the past few weeks, several payments have posted to Contoso, Ltd. that were not open invoice.

You are tasked with reconciling their account.

Which process in Microsoft Dynamics 365 for Finance and Operations should you use?

- A. invoice journals
- B. Settle transactions
- C. General ledger entries
- D. Payment journal

Correct Answer: B

QUESTION 3

You are consulting with a customer who is implementing Microsoft Dynamics 365 for Finance and Operations for the first time. This customer has income sources in foreign countries and, therefore, will need to perform currency revaluation. To complete currency setup, which three tasks should be completed before designating main accounts that will be used during the currency revaluation process? Each correct answer presents part of the solution. (Choose three.)

- A. Perform ledger accounting currency conversion.
- B. Determine which currencies will be transacted.
- C. Specify exchange rate types.
- D. Determine denomination currencies.



E. Define exchange rates between currency pairs.

Correct Answer: CDE

QUESTION 4

You need to identify techniques that are supported in Microsoft Dynamics 365 for Finance and Operations for ledger allocations. Which three allocations method should you identify? Each correct answer presents a complete solution. (Choose three.)

- A. Fixed Value
- B. Fixed Weight
- C. Fixed Percentage
- D. Intercompany
- E. Spread Evenly

Correct Answer: BCE

References: <https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/ledger-allocation-rules>

QUESTION 5

You open up the Financial period close workspace and see an exclamation point icon next to one of your tasks. What does the exclamation point icon next to the task mean?

- A. That task has not been completed yet
- B. The task has been completed
- C. The tasks depends on other incomplete tasks
- D. The task is past due

Correct Answer: D

References: <https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/financial-period-close-workspace>

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