



MB6-885^{Q&As}

Microsoft Dynamics AX 2012 Public Sector

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QUESTION 1

Which of the following items is a parameter of fiscal year closing that can be set up in Microsoft Dynamics AX 2012?

- A. Set fiscal year status to pending
- B. Create opening transactions during transfer
- C. Delete close of year transactions during transfer
- D. Preview closing transactions

Correct Answer: B

Transfer opening balances to a new fiscal year [AX 2012] Use the Opening transactions form to transfer opening balances for each account to a new fiscal year. Ref: <http://technet.microsoft.com/en-us/library/aa498391.aspx>

QUESTION 2

You need to allow for unplanned purchases in Microsoft Dynamics AX 2012. What should you do?

- A. Set up vendor codes.
- B. Set up customer codes.
- C. Set up confirming purchase order codes.
- D. Set up project codes.

Correct Answer: C

Confirming PO codes (form) (Public sector) [AX 2012]

Use this form to create codes and special messages for confirming purchase orders. A confirming purchase order circumvents the typical purchasing process. For example, you might authorize an emergency order with a purchase order

number provided to a vendor at the time of a purchase, instead of with a purchase order document provided before an item is needed.

QUESTION 3

Which Role Center in Microsoft Dynamics AX 2012 provides access to key tasks, activities, and data related to daily business operations?

- A. Accounting Manager Role Center
- B. Accountant Role Center
- C. Controller Role Center



D. Finance Director Role Center

Correct Answer: C

Finance Role Centers for Microsoft Dynamics AX Controller This Role Center provides access to key tasks, activities, and business data that are related to day-to-day business operations. Common tasks for this role might include overseeing the daily details of running the business, reporting monthly summaries, researching specific aspects of the organization to provide the necessary financial data for strategic decision-making, and ensuring the accuracy of and assessing the daily financial health of the organization.

QUESTION 4

Before setting up advanced ledger entries, which of the following tasks must you perform?

- A. Set up workflows
- B. Set up projects
- C. Set up posting definitions
- D. Set up budget control

Correct Answer: C

Set up advanced ledger entries (Public sector) [AX 2012] Required tasks include: Set up posting definitions for the General ledger module on the Posting definitions form.

URL: <http://technet.microsoft.com/en-us/library/hh208561.aspx>

QUESTION 5

You plan to create grants and associate the funding providers for your organization.

Which of the following providers can be assigned as funding sources in Microsoft Dynamics AX 2012? (Each correct answer presents a complete solution. Choose three.)

- A. project
- B. matching amount
- C. subgrantor
- D. federal mandate
- E. state mandate

Correct Answer: CDE

Create or modify a grant [AX 2012]

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Enter details about matching funds, if they are required. Many organizations that award grants require a recipient to



spend a certain amount of their own money or resources to match what is awarded in the grant. For more information, see

Matching types (form). In the Local project or tracking ID field, you can enter an identifier that is different from the project identifier. Select the Subgrantor check box if part of the grant will be awarded to a different organization.

For grants that are awarded in the United States, you can specify whether a grant will be awarded under a state or federal mandate.

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The new advanced funding functionality in dynamics AX 2012 where in customers/users can set up split funding of projects/contracts. They can attach more than one funding source which can be of different types such as Customers, On

Hold, Grants, Organization etc.

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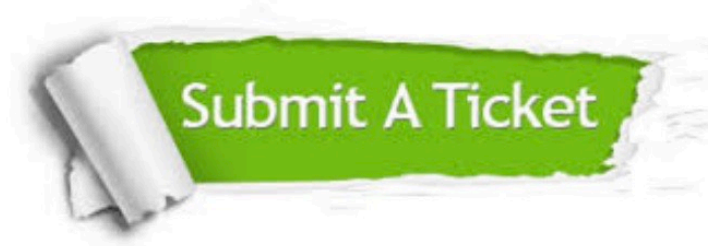
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