

MB-310^{Q&As}

Microsoft Dynamics 365 Finance

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QUESTION 1

You are migrating data from a legacy system to Dynamics 365 Finance.

The legacy customer master data does not include a customer grouping. Customers must be assigned to a group.

You need to configure the posting profile.

What should you set up?

- A. an interest code for a group of customers
- B. a revenue account for sales orders transactions for a group of customers
- C. terms of payment for a group of customers
- D. a payable account for specific customers

Correct Answer: D

Explanation:

Specify the following values to set up your posting profile.

*

Account code

Specify whether the posting profile applies to a single customer, a group of customers, or all customers:

Table

QUESTION 2

Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution. Determine whether the solution meets the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.

After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen.

A customer uses Dynamics 365 Finance.

The controller notices incorrect postings to the ledger entered via journal.

The system must enforce the following:

1.

Expense accounts (6000-6998) require department, division, and project with all transactions. Customer dimension is optional.

2.

Revenue accounts (4000-4999) require department and division and allow project and customer dimensions.

3.

Liability accounts (2000-2999) should not have any dimensions posted.

4.

Expense account (6999) requires department, division, project and customer dimensions with all transactions.

You need to configure the account structure to meet the requirements.

Solution:

1.

Configure two account structures.

2.

For Expense Accounts (6000-6998), configure asterisks in department division, and project. Configure an asterisk and quotations in customer dimension.

3.

For Revenue accounts (4000-4999), configure asterisks in department and division. Configure an asterisk and quotations in project and customer dimensions.

4.

For Expense account (6999), configure asterisks in department division, project, and customer dimensions.

5.

Liability accounts (2000-2999) are in the second account structure with no following dimensions.

Does the solution meet the goal?

A. Yes

B. No

Correct Answer: A

Expense accounts (6000-6998) require department, division, and project with all transactions. Customer dimension is optional.

Solution: For Expense Accounts (6000-6998), configure asterisks in department division, and project. Configure an asterisk and quotations in customer dimension

Revenue accounts (4000-4999) require department and division and allow project and customer dimensions.

Solution: or Revenue accounts (4000-4999), configure asterisks in department and division. Configure an asterisk and quotations in project and customer dimensions.

Liability accounts (2000-2999) should not have any dimensions posted.

Solution: Liability accounts (2000-2999) are in the second account structure with no following dimensions.

Expense account (6999) requires department, division, project and customer dimensions with all transactions.

Solution: For Expense account (6999), configure asterisks in department division, project, and customer dimensions.

Also included in the solution: Configure two account structures.

QUESTION 3

Your role of Systems Administrator includes the management of your company's Microsoft Dynamics 365 Finance system.

You have assigned the Vendor (external) security role to a vendor that will work with purchase orders.

Which two of the following actions can the vendor perform (Choose two)

- A. Respond to and view information about purchase orders.
- B. Request a new user account for a contact person by using the Provision user action.
- C. Add a new or existing contact person to the vendor accounts that they are a contact for.
- D. Request that a contact person's user account be inactivated.
- E. Maintain vendor collaboration invoices.

Correct Answer: AE

QUESTION 4

A public sector company is configuring encumbrance for managing capital budgets.

The finance department needs to configure posting definitions for bank transactions.

You need to configure Dynamics 365 Finance for cash settlements.

What should you do?

- A. Configure combined deposit amounts
- B. Configure budget appropriations
- C. Configure general ledger year-end close
- D. Configure advanced ledger entries

Correct Answer: A

Examples: Pooled cash settlements Pooled cash accounting consists of amounts that are deposited by individual funds into a combined ledger account. This improves the control and custody over liquid assets, and promotes the efficient

management of excess funds. These amounts can be managed by using a Treasurer's fund. Therefore, the appropriate proportional amount of the pooled cash and investment balances must be reported for each fund that participates in the pool. To guarantee this, appropriate due-to and due-from entries must be added to the settlements that transfer amounts from one fund to another to accomplish the settlement.

QUESTION 5

SIMULATION

You are a functional consultant for Contoso Entertainment System USA (USMF).

You need to generate a trial balance report for the period of January 1, 2017 to December 31, 2017. To validate you results, save the file in Microsoft Excel format to the Downloads\Trial folder.

To complete this task, sign in to the Dynamics 365 portal.

Correct Answer: explanation

1.

Click General ledger > Reports > Transactions > Trial Balance

2.

Enter the Start and End dates for the report.

3.

Click Destinations ... to specify how you want to `print` the report.

4.

Select File as the destination.

5.

Select the Downloads\Trial folder for the location.

6.

Select Microsoft Excel for the file format.

7.

Click OK to close the `Print destination settings` form.

8.

Click OK to `print` (save) the report to the selected destination.

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