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QUESTION 1

In the passage below, businessman and philanthropist Andrew Carnegie describes an interaction with business partners, which would influence their future relationship.

1 The sale of the bonds had not gone very 21 your credit, and the additional ten makes
2 far when the panic of 1873 was upon us. One of 22 seventy."
3 the sources of revenue which I then had was 23 The payments were in two checks, one
4 Mr. Pierpont Morgan. He said to me one day: 24 for sixty thousand dollars and the other for the
5 "My father has cabled to ask whether you 25 additional ten thousand. I handed him back the
6 wish to sell out your interest in that idea you 26 ten-thousand-dollar check, saying:
7 gave him." 27 "Well, that is something worthy of you.
8 I said: "Yes, I do. In these days I will sell 28 Will you please accept these ten thousand with
9 anything for money." 29 my best wishes?"
10 "Well," he said, "what would you take?" 30 "No, thank you," he said, "I cannot do
11 I said I believed that a statement recently 31 that."
12 rendered to me showed that there were 32 Such acts, showing a nice sense of
13 already fifty thousand dollars to my credit, and 33 honorable understanding as against mere legal
14 I would take sixty thousand. Next morning 34 rights, are not so uncommon in business as the
15 when I called Mr. Morgan handed me checks 35 uninitiated might believe. And, after that, it is
16 for seventy thousand dollars. 36 not to be wondered at if I determined that so
17 "Mr. Carnegie," he said, "you were 37 far as lay in my power neither Morgan, father
18 mistaken. You sold out for ten thousand dollars 38 or son, nor their house, should suffer through
19 less than the statement showed to your credit. 39 me. They had in me henceforth a firm friend.
20 It now shows not fifty but sixty thousand to

Why did Mr. Morgan give Mr. Carnegie an extra check for ten thousand dollars?

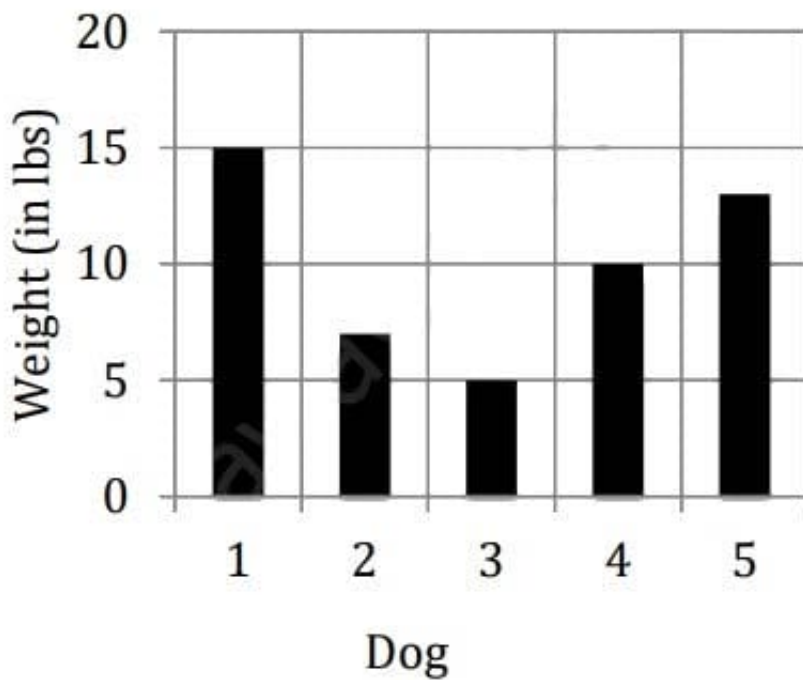
- A. Mr. Carnegie had clearly forgotten what his property was worth, and Mr. Morgan didn't want to take advantage of his mistake.
- B. Mr. Morgan thought that Mr. Carnegie could get a much better price if he bargained, so he overpaid to avoid haggling.
- C. Mr. Pierpont Morgan had accidentally given bad information to his father about how much Mr. Carnegie was asking for, but by the time the mistake was discovered it was too late to correct it.
- D. Mr. Morgan knew that if he overpaid on their first deal, it would impress Mr. Carnegie and he would be sure to get better deals in the future.

Correct Answer: A

QUESTION 2

The bar graph below represents the weights, in pounds, of 5 different dogs.

DOGS' WEIGHTS



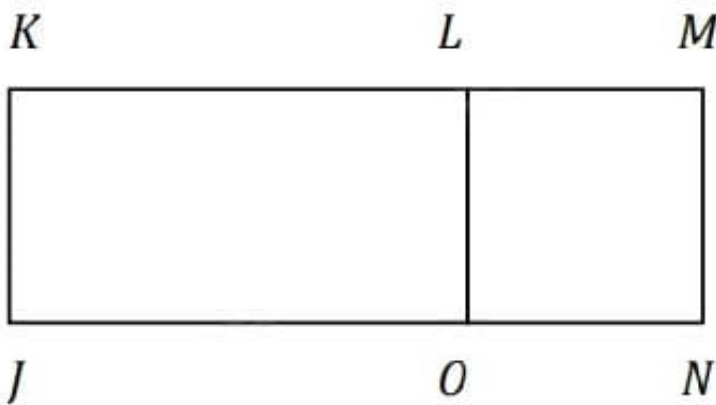
If 5 more dogs with an average weight of 5 pounds are added, what will be the approximate average weight of all 10 dogs?

- B. 7.5
- C. 10
- D. 55

Correct Answer: B

QUESTION 3

Refer to the picture.



LMNO is a square.

If the length of KL is 8 and the length of LO is 3, what is the area of the rectangle JKMN?

- A. 24
- B. 28
- C. 33
- D. 36

Correct Answer: C

QUESTION 4

What is the mode of this set of data?

TIME SPENT READING (IN MINUTES)							
Week:	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
1	12	30	18	40	25	30	30
2	30	15	45	20	30	40	30
3	20	30	30	35	45	30	25

- A. 15
- B. 25
- C. 30

D. 45

Correct Answer: C

QUESTION 5

Compare the quantity in column A to the quantity in Column B.

Column A

x

Column B

$\sqrt{x^2}$

- A. The quantity in Column A is greater.
- B. The quantity in Column B is greater.
- C. The two quantities are equal.
- D. The relationship cannot be determined from the information given.

Correct Answer: D

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