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QUESTION 1

_____ is charged with overseeing the establishment, administration and evaluation of the processes of risk management and control.

- A. Senior management
- B. Junior management
- C. Governance
- D. Organization

Correct Answer: A

QUESTION 2

The process an organization uses to determine where it is headed in the coming years, the objectives it hopes to achieve, the methods it will use and its performance measures, is called:

- A. Strategic Planning
- B. Premeditated Planning
- C. Deliberate Planning
- D. Intended Planning

Correct Answer: A

QUESTION 3

A technique to partner with another organization willing to assume a portion of the risk for some reward is called:

- A. Transfer the risk
- B. Manage the risk
- C. Investigate the risk
- D. Accept the risk

Correct Answer: A

QUESTION 4

A coding operation where any form of communication is coded or classified in line with some conceptual framework is known as:

- A. Content analysis
- B. Program execution
- C. Formal controls
- D. Integrity investigation

Correct Answer: A

QUESTION 5

What is designed to permit everyone in an organization to understand and respond to vital, economic, competitive, productivity and customer quality and value issues?

- A. Process mapping
- B. Flowcharting
- C. Control charting
- D. System flaws eliminator

Correct Answer: C

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