

# HS330<sup>Q&As</sup>

Fundamentals of Estate Planning test

## Pass American College HS330 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.leads4pass.com/hs330.html>

100% Passing Guarantee  
100% Money Back Assurance

Following Questions and Answers are all new published by American College Official Exam Center

- ⚙️ **Instant Download** After Purchase
- ⚙️ **100% Money Back** Guarantee
- ⚙️ **365 Days** Free Update
- ⚙️ **800,000+** Satisfied Customers



**QUESTION 1**

All the following items of property will be included in a decedent's gross estate for federal estate tax purposes EXCEPT

- A. the value of property subject to a general power of appointment that the decedent possessed at death
- B. the value of a gratuitous lifetime transfer in which the decedent retained a reversionary interest on the date of death worth more than 5 percent of the value of the property and which the donee must survive the decedent to possess
- C. the value of all gratuitous lifetime transfers of property made within 3 years of death
- D. the value of a gratuitous lifetime transfer in which the decedent retained the right for life to receive the income from the property

Correct Answer: C

---

**QUESTION 2**

Which of the following statements concerning both the joint tenancy with right of survivorship and the tenancy by the entirety forms of real property ownership is correct?

- A. Both forms of ownership are restricted to two equal owners at any one time.
- B. Both forms of ownership provide that an owner can sell his interest in the property at any time without destroying the form of ownership.
- C. Both forms of ownership provide that a deceased owner's interest passes to the surviving owner.
- D. Both forms of ownership are restricted to husband and wife.

Correct Answer: C

---

**QUESTION 3**

All the following items are deductions from a decedent's gross estate in determining his adjusted gross estate EXCEPT

- A. state death taxes
- B. estate administration expenses
- C. claims against the estate
- D. attorney fees

Correct Answer: A

---

**QUESTION 4**

Which of the following acts by a person other than a lawyer is (are) clearly an unauthorized practice of law?

1.

A trust officer gives a client advice about the taxation of a trust.

2.

A CPA designs an estate plan for presentation to a client.

A. 1 only

B. 2 only

C. Neither 1 nor 2

D. Both 1 and 2

Correct Answer: C

---

## QUESTION 5

All the following items will be included in a decedent's gross estate at their date of death value for federal estate tax purposes EXCEPT

A. a no-refund life annuity payable to the decedent that was purchased by the decedent from a life insurance company

B. a gratuitous lifetime transfer of property in which the decedent retained the power to revoke the transfer with the consent of another person

C. a gratuitous transfer of property taking effect at the decedent's death

D. a gratuitous lifetime transfer in which the decedent retained a reversionary interest on the date of death equivalent to more than 5 percent of the value of the property

Correct Answer: A

[HS330 PDF Dumps](#)

[HS330 Exam Questions](#)

[HS330 Braindumps](#)