

## HS-330<sup>Q&As</sup>

Fundamentals of Estate Planning Test

### Pass American College HS-330 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.leads4pass.com/hs-330.html>

100% Passing Guarantee  
100% Money Back Assurance

Following Questions and Answers are all new published by American College Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers



**QUESTION 1**

Which of the following statements concerning antenuptial agreements is (are) correct?

1.  
They are frequently used prior to second marriages.
  2.  
They can affect a surviving spouse's right to receive an intestate share of a deceased spouse's estate.
- A. Neither 1 nor 2  
B. 2 only  
C. 1 only  
D. Both 1 and 2

Correct Answer: D

---

**QUESTION 2**

Ignoring the annual per-donee exclusion, which of the following transfers is a gift for federal gift tax purposes?

- A. A father promises to buy his daughter a condominium when she finishes college.
- B. An individual gratuitously performs valuable services for the benefit of a close friend.
- C. A grandmother pays her grandson's \$30,000 tuition at an Ivy League university.
- D. A creditor cancels the promissory note of a recently unemployed friend as a charitable gesture.

Correct Answer: D

---

**QUESTION 3**

Believing that his death was imminent, a widower gave his son some real estate two years ago and filed a timely gift tax return. The widower died on January 1st of this year. The additional facts are:

- Widower's basis in the real estate \$400,000
- 
- Value of the real estate when gifted 1,000,000
- 
- Value of the real estate on date of death 2,000,000

-

Amount of gift tax paid by widower 345,800

A.

The son's income tax basis in the real estate is \$2,000,000.

B.

The widower recognized no gain for income tax purposes at the time the gift was made.

C.

The gift of the real estate is included in the calculation of the widower's federal estate tax as an adjusted taxable gift.

D.

The gift tax paid is brought back into the widower's gross estate at \$345,800.

Correct Answer: A

---

#### QUESTION 4

The decedent, Z, died this year. The facts concerning Z estate are:

-Gross estate \$3,200,000

-Marital deduction \$1,100,000

-Charitable deduction 80,000

-Gifts made after 1976 115,000

-

State death taxes payable 215,000

A.

\$1,805,000

B.

\$1,920,000

C.

\$1,590,000

D.

\$1,690,000

Correct Answer: A

---

## QUESTION 5

A father plans to create a trust for the benefit of his 22-year-old son and wishes to take advantage of the gift tax annual exclusion. He has named a bank as trustee. Which of the following trust provisions would cause the gifts to be ineligible to qualify for the gift tax annual exclusion?

-

The trust income is to be paid to the son or accumulated at the discretion of the trustee.

-

The income is to be accumulated until the son reaches age 32 when all accumulated income and principal are to be distributed to him.

A.

1 only

B.

Neither 1 nor 2

C.

Both 1 and 2

D.

2 only

Correct Answer: C

[HS-330 VCE Dumps](#)

[HS-330 Exam Questions](#)

[HS-330 Braindumps](#)