

HS-330^{Q&As}

Fundamentals of Estate Planning Test

Pass American College HS-330 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.leads4pass.com/hs-330.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by American College Official Exam Center

- ⚙️ **Instant Download** After Purchase
- ⚙️ **100% Money Back** Guarantee
- ⚙️ **365 Days** Free Update
- ⚙️ **800,000+** Satisfied Customers



QUESTION 1

All the following statements concerning transfers at death under a will are correct EXCEPT:

- A. Specific bequests of a decedent's property are satisfied prior to distribution of the decedent's residuary estate.
- B. The most appropriate way to sever a joint tenancy with right of survivorship is for the joint tenant-decedent to make a specific bequest of the property under a will.
- C. It is common for a will to contain a clause that exempts the executor from posting bond.
- D. If during lifetime a decedent disposed of property that was the subject of a specific bequest, ademption occurs.

Correct Answer: B

QUESTION 2

All the following are grounds for contesting a will EXCEPT:

- A. The testator did not have testamentary capacity.
- B. The widow was bequeathed less than her intestate share.
- C. The instrument is a forgery.
- D. The testator executed a later valid will.

Correct Answer: B

QUESTION 3

The following are facts concerning a decedent's estate:

-Taxable estate \$1,800,000

-Pre-1977 taxable gifts 100,000

-

Post-1976 adjusted taxable gifts 150,000

-

Post-1976 gifts made to a qualified charity 200,000

A.

\$1,800,000

B.

\$1,950,000

C.

\$1,650,000

D.

\$2,150,000

Correct Answer: B

QUESTION 4

All the following statements concerning an estate for a term of years are correct EXCEPT:

- A. An interest may extend beyond the lifetime of the grantor.
- B. The tenant may transfer the property at the end of the term of his interest.
- C. It is an interest in property established for a specific duration.
- D. The tenant has the right to possess the property during the term of his interest.

Correct Answer: B

QUESTION 5

All the following statements concerning filing the federal estate tax return are correct EXCEPT:

- A. An automatic one-year extension for filing the estate tax return is granted when the decedent dies overseas.
- B. The estate tax return must be filed within 9 months of death unless an extension is granted by the IRS.
- C. An extension to file the estate tax return must be received and granted by the IRS before the time for filing the return expires.
- D. For persons dying this year, an estate tax return must be filed for gross estates plus adjusted taxable gifts that exceed \$1.5 million.

Correct Answer: A

[HS-330 PDF Dumps](#)

[HS-330 VCE Dumps](#)

[HS-330 Exam Questions](#)