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QUESTION 1

Gary has identified a project risk that could injure project team members. He does not want to accept any risk where someone could become injured on this project so he hires a professional vendor to complete this portion of the project work. This workaround to the risk event is known as what type of risk response?

- A. Mitigation
- B. Acceptance
- C. Transference
- D. Avoidance

Correct Answer: C

QUESTION 2

Which of the following is described in the statement below?

"It measures the quality objectives of the project. It provides the foundation for measuring and reporting quality performance as part of the performance measurement baseline."

- A. Cost baseline
- B. Scope baseline
- C. Schedule baseline
- D. Quality baseline

Correct Answer: D

QUESTION 3

Which of the following are the types of casual/econometric forecasting methods? Each correct answer represents a complete solution. Choose all that apply.

- A. Scenario building
- B. ARIMA
- C. ARMA
- D. Econometrics

Correct Answer: BCD

QUESTION 4

You are a new Project Manager that has been entrusted with a project to develop a machine which produces auto components. You have put together a realistic and achievable timeline for all your project activities after consulting with your project team members and reaching an agreement. However, you observe that one of your team members is working overtime because of his poor prioritization of project activities. Should you reward this team member for his behavior?

- A. No, because there is no budget for incentives in your project cost.
- B. Yes, because you can compel the other team members to work over time as well.
- C. Yes, because he is committed to work over time.
- D. No, because this is a result of poor planning by the team member.

Correct Answer: D

QUESTION 5

You work as a project manager for BlueWell Inc. Which of the following techniques will you use to determine whether particular work can best be accomplished by the project team or must be purchased from the outside sources?

- A. Expert Judgment
- B. Make-or-Buy Analysis
- C. Contract Types
- D. Procurement Negotiations

Correct Answer: B

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