

EX0-006^{Q&As}

Management of Value® Foundation

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QUESTION 1

Which statement regarding the delivery of value is true?

- A. Benefits management focuses on maximizing benefits
- B. If used, benefits management should be unrelated to the outputs of a MoV Study
- C. Rewards linked to achievement of value improvements may be used to motivate staff in MoV
- D. A formal benefits management process must be used to monitor value improvements

Correct Answer: C

QUESTION 2

How is a function described in Function Analysis in MoV?

- A. Verb only
- B. Adjective and verb
- C. Verb and noun
- D. Adjective and noun

Correct Answer: C

QUESTION 3

Which is an alternative term for Value Engineering?

- A. Value Score
- B. Value Profile
- C. Value Driver
- D. Value Analysis

Correct Answer: D

QUESTION 4

What is the first step in the MoV Project Plan?

- A. Gather and analyze information
- B. Prioritize Value Drivers and develop Value Profile

- C. Identify the processes to be used
- D. Define the study objectives

Correct Answer: D

QUESTION 5

Which is a reason for conducting a health check?

- A. Review the status of MoV in an organization where MoV activities could be improved
- B. Select value-improving proposals for implementation
- C. Develop an Option Evaluation Matrix
- D. Identify MoV study leaders

Correct Answer: A

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