

EX0-006^{Q&As}

Management of Value® Foundation

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QUESTION 1

Why may cost benefit analysis (CBA) be applied when developing a Value Improving Proposal (VIP)?

- A. It compares the initial magnitude of cost of an MoV Study with the long term benefits it will deliver
- B. All new policies, programmes and projects should be subject to comprehensive but proportionate assessment
- C. It is used in conjunction with discounted cash flow to ensure that the lowest cost VIP is always selected
- D. It assesses the benefits of implementing a proposal against the risk that the VIP may fail

Correct Answer: B

QUESTION 2

In order to understand an organization's culture, which would be MOST HELPFUL for a MoV Study Leader to understand?

- A. The organization's Value Profile
- B. What the organization does
- C. The organization's jargon
- D. The organization's business priorities

Correct Answer: A

QUESTION 3

Who should be responsible for developing a value-improving proposal?

- A. The MoV team as a whole
- B. The most relevant functional manager
- C. The allocated owner of the value improving proposal
- D. A technical expert nominated by the allocated owner

Correct Answer: C

QUESTION 4

Which is the main Study Output from the Start Up or Inception stage of a project?

- A. Information to clarify a viable Brief

- B. Functional definition of project
- C. Information to improve the Business Case
- D. Maximized value

Correct Answer: C

QUESTION 5

Which is NOT a recommended action in constructing an Option Evaluation Matrix?

- A. Select criteria
- B. Define scale of improvement required and sensitivity ranges
- C. Set targets
- D. Establish weights for relative importance

Correct Answer: C

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