

EX0-006^{Q&As}

Management of Value® Foundation

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QUESTION 1

Which statement about implementing a Value Improving Proposal is FALSE?

- A. The Proposal Implementation Plan provides the project managers with details of the expected value improvements (or benefits)
- B. Communication flowing from collaborative feedback enhances the effectiveness of MoV and helps build an appropriate culture
- C. The Proposal Implementation Plan enables project managers to monitor and manage the implementation process
- D. The Proposal Owners are NOT responsible for ensuring that their proposals are implemented

Correct Answer: D

QUESTION 2

Which method provides a good checklist for communication during an MoV study?

- A. Brainstorming
- B. Five Ws and an H
- C. Function Analysis
- D. Cost/Worth

Correct Answer: B

QUESTION 3

Which is a true statement describing the brainstorming technique?

- A. Generates a large volume of ideas in a short timeframe
- B. Focuses on eliminating ideas which may be unsuitable
- C. Analyses in detail a small number of options
- D. Enables team members to raise ideas anonymously

Correct Answer: A

QUESTION 4

How are Value Drivers used when creating a Value Tree?

- A. The Value Tree is derived from the Value Profile after prioritising the Value Drivers

- B. Value Drivers describe the physical elements of the project in the Value Tree
- C. Primary Value Drivers are linked to statements describing design considerations which in turn are linked to a statement of objectives
- D. Value Drivers are linked (as roots) to a statement of SMART objectives (the tree trunk)

Correct Answer: D

QUESTION 5

Why is Value Engineering (VE) applied?

- A. VE improves value by balancing function and cost whilst trading off time and quality
- B. VE primarily aims to bring all the key stakeholders together to reduce project costs
- C. VE primarily aims to assess value for money in an existing design or set of circumstances
- D. VE produces value improving proposals which will be implemented by the project team

Correct Answer: D

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