

# EX0-006<sup>Q&As</sup>

Management of Value® Foundation

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**QUESTION 1**

Which is part of the Follow-up phase of the Value Engineering Job Plan?

- A. Presenting recommendations for improving value
- B. Monitoring progress of the implementation plan
- C. Agreeing the implementation plan
- D. Developing Value Improving Proposals

Correct Answer: B

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**QUESTION 2**

Which statement regarding prioritizing value is true?

- A. A project can be successful even if it delivers only the Value Drivers classed as critical
- B. Prioritizing value should be based only on financial Value Drivers
- C. Value Drivers will normally be allocated different levels of importance
- D. Prioritizing value should be carried out with members of the project team rather than the project's end users

Correct Answer: C

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**QUESTION 3**

Which is a requirement for embedding MoV in an organization?

- A. A separate level of management which is set up to focus on MoV activities
- B. Support from senior managers
- C. A Senior MoV Practitioner who is part of the MoV Board
- D. An MoV Study Leader who is appointed as part of each project team

Correct Answer: B

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**QUESTION 4**

Which will be included in the MoV Project Plan?

- A. Identification of suitable candidates to lead and participate in the Studies
- B. Key attributes of a proposed Study

- C. Constraints applicable to a proposed Study
- D. A draft function diagram

Correct Answer: A

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## QUESTION 5

Which approach can hide opportunity for innovation when benchmarking?

- A. Focusing on anomalies, rather than problems in common, identified by benchmarking
- B. Benchmarking exclusively with same type organisation
- C. Benchmarking against a wide pool of organisations whose only feature in common lies in the type of process used
- D. Making any external comparison

Correct Answer: B

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