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QUESTION 1

Which describes a risk event?

- A. The area of uncertainty in terms of the threat or opportunity
- B. The derivation or sources of a potential risk to the project
- C. The achievement of a milestone on the Project Plan
- D. The sequence of events and actions that will be put in place if a risk occurs

Correct Answer: A

QUESTION 2

Which is a purpose of the Risk theme?

- A. Establish a procedure to ensure every change is agreed by the relevant authority before it takes place
- B. Establish a cost-effective procedure to identify, assess and control uncertainty
- C. Establish mechanisms to control any unacceptable deviations from plan
- D. Establish mechanisms to manage risks at the corporate or programme level of an organization

Correct Answer: B

QUESTION 3

When should the Project Board refer to corporate or programme management for a decision?

- A. The stage requires resources
- B. It is forecast that project level tolerance will be exceeded
- C. The Senior Supplier or Senior User needs to be changed
- D. Any request for change needs to be approved

Correct Answer: B

QUESTION 4

Which is a purpose of an Exception Plan?

- A. Show the reason for the tolerance deviation from a Stage Plan or Project Plan
- B. Reduce the number of exception assessments, by agreeing a budget to cover the costs of any requests for change
- C. Identify the actions required to recover from the effect of a tolerance deviation
- D. Define the changes which are within the scope of the change budget

Correct Answer: C

QUESTION 5

Which statement is FALSE?

- A. A project outcome perceived to be negative by one or more stakeholders is a dis-benefit
- B. A project's output is any of the project's specialist products
- C. A project benefit is only realized after the project has closed
- D. A project outcome is the result of the change derived from using the project's outputs

Correct Answer: C

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