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QUESTION 1

Which describes a risk event?

A. The area of uncertainty in terms of the threat or opportunity

B. The derivation or sources of a potential risk to the project

C. The achievement of a milestone on the Project Plan

D. The sequence of events and actions that will be put in place if a risk occurs

Correct Answer: A

QUESTION 2

Which is part of the PRINCE2 definition of a project?

A. An undertaking that consists of at least two management stages

B. A description of what must be delivered in order to gain acceptance

C. The total of a plan\\'s products

D. A temporary organization that is created for the purpose of delivering business products

Correct Answer: D

QUESTION 3

Which is a purpose of the Risk theme?

A. Establish a method for the implementation of continuous improvement during the project

B. Identify, assess and control problems that have occurred

C. Provide the Project Board with a time-driven control to capture all project risks

D. Establish a cost-effective procedure to identify, assess and control risks

Correct Answer: D

QUESTION 4

Which describes risk probability?

A. Level of risks which the project can tolerate before escalating to the Project Board

B. Probable effect on the project delivering its objectives

C. Timeframe within which the risk may occur

D. A measure of the likelihood of the risk occurring

Correct Answer: D

QUESTION 5

Which is an objective of the quality review technique?

A. To baseline a product

B. To provide a common understanding of what products a project will create

C. To define the quality methods required within a project

D. To determine the quality responsibilities of a project team

Correct Answer: A

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