

## CPSM1<sup>Q&As</sup>

Foundation of Supply Management

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**QUESTION 1**

A project manager is assigned to a project, either full -time or part-time, depending on the size of the project, and then must negotiate for the services of individual team members with each appropriate functional manager in:

- A. Functional Organization
- B. Matrix Organization
- C. Project Organization
- D. Control Organization

Correct Answer: B

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**QUESTION 2**

A professional tool that organizations use to measure, investigate and control price and cost changes within their own organizations as:

- A. Custom indexing
- B. Supply professionalism
- C. Panel trading
- D. None of the above

Correct Answer: A

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**QUESTION 3**

Any material, component or product that is held for use at a later time is known as:

- A. Asset
- B. Inventory
- C. Record
- D. Cash

Correct Answer: B

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**QUESTION 4**

The team begins by identifying a problem and then describing it, which is known as:

- A. Digression statement
- B. Feasibility statement
- C. Deviation statement
- D. Explanatory progress

Correct Answer: C

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## QUESTION 5

A useful tool for summarizing and displaying the distribution of a process data set is called:

- A. Histogram
- B. Portfolio
- C. Circulatory bias
- D. None of the above

Correct Answer: A

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