

## CPSM1<sup>Q&As</sup>

Foundation of Supply Management

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## QUESTION 1

A value that allows data to be measured over time in terms of some base period is known as:

- A. Implicit indicator
- B. Deflator
- C. Adjusted indexing
- D. Balance of inflation

Correct Answer: B

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## QUESTION 2

A solicitation document used to obtain price quotes for a specified product or service is known as:

- A. Cost summons
- B. Invitation for bid
- C. Temptation for bid
- D. Price Provocation

Correct Answer: B

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## QUESTION 3

When an organization reduces the number and design of items it uses, this is referred to as:

- A. Bifurcation
- B. Generalization
- C. Simplification
- D. Overview discussion

Correct Answer: C

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## QUESTION 4

The term most often used to refer to the role of logistics in product returns, source reduction, recycling, materials substitution, reuse of materials, waster disposal, and refurbishing, repair an remanufacturing is known as:

- A. Multichannel logistics
- B. Reverse logistics
- C. Rearrange Materials logistics
- D. Switch State art logistics

Correct Answer: B

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## QUESTION 5

What assess performance over a set period of time, most often the preceding year, and recognize accomplishments and successes?

- A. Summative evaluations
- B. Formative evaluations
- C. Conductive evaluations
- D. Challenging evaluations

Correct Answer: A

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