

## CPSM1<sup>Q&As</sup>

Foundation of Supply Management

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## QUESTION 1

Seasonality can be forecast using a multiplicative model to create a seasonal index.

- A. True
- B. False

Correct Answer: A

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## QUESTION 2

Which of the following is NOT the group of International Commercial Terms?

- A. Group E
- B. Group F
- C. Group C
- D. Group K

Correct Answer: D

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## QUESTION 3

What can be described as a precise and measurable variable that is inherently present in the characteristics of a product or service?

- A. Quality
- B. Cost
- C. Time
- D. Equipment

Correct Answer: A

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## QUESTION 4

An intermediary who brings the buyer and the seller together is the:

- A. Dealer
- B. their-party specialist
- C. public surplus

D. Broker

Correct Answer: D

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## QUESTION 5

Contract statement of work is the output of which process group?

A. Planning

B. Organizing

C. Monitoring

D. Closing

Correct Answer: A

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