

CPSM1^{Q&As}

Foundation of Supply Management

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QUESTION 1

What involves creating a visual depiction of a process, is the starting point to help understand each process and identify the sequencing of each process?

- A. Process flowcharting
- B. Process Equipment
- C. Process Planning
- D. Process mapping

Correct Answer: D

QUESTION 2

A set of systematic procedures to apply critical thinking to information, data and experience for the purpose of solving problems, making decisions, anticipating future problems and appraising situations is known as:

- A. Rational process analysis
- B. Lucidity analysis
- C. Coherent analysis
- D. Prioritization matrix analysis

Correct Answer: A

QUESTION 3

Contract statement of work is the output of which process group?

- A. Planning
- B. Organizing
- C. Monitoring
- D. Closing

Correct Answer: A

QUESTION 4

The goal of method is to find one or more independent variables that are good predictors of the dependent variable.

- A. Least squares regression
- B. Casual modeling
- C. Payoff regression
- D. Associative modeling

Correct Answer: A

QUESTION 5

What involves selected practices and measurements that are compared from one organization to another?

- A. Benchmarking
- B. Flowcharting
- C. Process assessment
- D. Cultural reviews

Correct Answer: A

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