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QUESTION 1

Compared to a centralized distribution network strategy, an organization using a decentralized distribution network strategy can usually expect:

- A. lower cost of lost sales and higher inventory cost
- B. higher cost of lost sales and higher inventory cost.
- C. lower cost of transportation and lower warehousing cost.
- D. higher cost of transportation and lower warehousing cost.

Correct Answer: C

QUESTION 2

A document that serves as a contract, a receipt, and a certificate of title in an international transaction is known as a:

- A. certificate of origin
- B. manifest
- C. packing list
- D. bill of lading (BL)

Correct Answer: D

QUESTION 3

A supply chain manager is revising their organization's supply chain strategy with a greater emphasis on collaborative supply chain relationships.

Which of the following barriers poses the greatest impediment to implementing their new strategy?

- A. Internal operational silos
- B. Vendor language and time zone differences
- C. Transportation carrier's system limitations
- D. Enterprise resource planning (ERP) complexity

Correct Answer: B

QUESTION 4

Which of the following methods is used for facility location selection based on the location of markets, the volume of

goods shipped, and shipping costs?

- A. Factor rating
- B. Center-of-gravity
- C. Break-even analysis
- D. Least cost

Correct Answer: D

QUESTION 5

Which of the following groups was formed for the purpose of eliminating the trade barriers among its members?

- A. United nations (UN)
- B. European Union (EU)
- C. Organization of Petroleum Exporting Countries (OPEC)
- D. North Atlantic Treaty Organization (NATO)

Correct Answer: B

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