CHFP Q&As

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QUESTION 1

The difference between what was planned (budgeted) and what was received (actual) is called:

A. Difference variant

B. Account variant

C. Budget variant

D. Cost variant

Correct Answer: C

QUESTION 2

is a hybrid between a Health Maintenance Organization (HMO) and Preferred Provider Organization (PPO) in which patients are given the incentive to see providers participating in a defined network but may see non-network providers, though usually at some additional cost.

A. Point of Maintenance

B. Staff Maintenance

C. Predetermined Service

D. Point of Service

Correct Answer: D

QUESTION 3

The days cash on hand ratio can be calculated as:

A. {(credit + marketplace securities - long-term investments) / [(operating expenses + depreciation and amortization expenses) / 365]}

B. {(cash + marketplace securities + short-term investments) / [(operating expenses ?depreciation and amortization revenues) - 365]}

C. {(cash + marketplace securities - short-term investments) / [(operating revenues ?depreciation and amortization expenses) / 365]}

D. {(cash + marketplace securities + long-term investments) / [(operating expenses ?depreciation and amortization expenses) / 365]}

Correct Answer: D

QUESTION 4

Collateral is:

A. An intangible asset that is pledged as a promise to repay a loan

B. A tangible asset that is pledged as a promise to repay a loan

C. An intangible asset that is pledged as a promise to pay a loan once a year

D. A tangible asset that is pledged as a promise to pay a loan once a year

Correct Answer: B

QUESTION 5

Covenants protect the claim of bond-holders on the facility\\'s assets in case of default.

A. True

B. False

Correct Answer: A