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QUESTION 1

Which of the following is not included in principal investment strategies?

- A. Interest Rate anticipation
- B. Sector Allocation
- C. Yield curve anticipation
- D. None of these

Correct Answer: D

QUESTION 2

In issuing bonds, Governments usually take following steps EXCEPT:

- A. Compensation balance
- B. Decision on the advisability of issuing debt
- C. How to finance the debt
- D. Preparation, selling and administration of repayments.

Correct Answer: A

QUESTION 3

One way in which federal and state governments influence local governments is by:

- A. providing block grants.
- B. issuing ordinances.
- C. authorizing debt.
- D. setting budget authority.

Correct Answer: A

QUESTION 4

_____ extends the limits of general liability, automotive liability. And employers\' liability, usually in \$1 million blocks.

- A. Professional Liability

- B. Excessive Liability
- C. Police Professional Liability
- D. Public Officials and Employment Practices Liability

Correct Answer: B

QUESTION 5

_____ and _____ debt issuance, governments must disclose information regarding their debt and financial condition to the municipal securities market, including the preliminary Official Statement, the audited financial reports, the feasibility study, and other documents relating to the bond sale.

- A. Before, after
- B. During, after
- C. None of these D. It depends

Correct Answer: B

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