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QUESTION 1

A STRIP (Separate individual interest and principal payments) is known as:

- A. Individual-coupon
- B. Zero-coupon
- C. Floaters
- D. Callable

Correct Answer: B

QUESTION 2

The CAFR includes all of the following EXCEPT the:

- A. basic financial statements.
- B. MDandA.
- C. RSI.
- D. PAR.

Correct Answer: D

QUESTION 3

Which one of the following options is NOT the part of major steps in Property tax cycle procedure?

- A. Appraisal
- B. Collection
- C. Asset taxable Value
- D. Recommendations

Correct Answer: D

QUESTION 4

A method used to assess accountability of state agencies includes:

- A. a bond rating review.
- B. program evaluation.

C. judicial review.

D. an ordinance compliance audit.

Correct Answer: B

QUESTION 5

Cost Allocation basis for all internal funds is:

A. Same

B. Different for different types of funds

C. Conditional

D. It depends

Correct Answer: B

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